
NORTHSIDE COIN CLUB



COIN CHATTER

P.O. Box 1837 Broomfield, CO 80038-1837

January 2015

Founded in 2001, Member: ANA, CWNA

Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Tuesday March 10th, 2015 at 7 PM (doors open at 6:30) at the Cimarron Village Community Building in Broomfield, see our web site www.northsidecoinclub.org for directions.

Other Announcements

TIME TO PAY YOUR ANNUAL DUES! Dues are \$12 for Adult members and \$1 for Junior members. You can bring your check (made out to “Northside Coin Club”) or cash to the March meeting or mail your check to NSCC PO Box 1837 Broomfield, CO 80038-1837.

RAFFLE PRIZE – This months’ Raffle Prize is TBD.

PROGRAM – The program is TBD.

SNACKS – No one has volunteered to bring snacks in March.

If you would like to bring snacks, just sign up on the attendance sheet for the month you would like to bring them.

No one has signed up yet to bring snacks for any other future meetings.

COIN of the MONTH – Silver Roosevelt Dime. (A nice, no problems coin, which you, as a collector, would like to have, would be appreciated).

[The “Coin of the Month” works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

SHOW and TELL – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

ANA NEWS – The American Numismatic Association (ANA) and former ANA Executive Director Larry Shepherd jointly announce that all claims arising from a lawsuit filed by Mr. Shepherd against the ANA and

various individual defendants have been settled to the mutual satisfaction of all parties. Terms of the settlement will remain confidential, by agreement of the parties.

UPCOMING PROGRAMS – A Swap meet may be held in April.

Minutes, Notes, and Happening of last months' meeting

Last month's meeting was held on Tuesday February 10th. We had 16 members in attendance along with a program speaker Joe Coggon, who joined the club during the evening.

President Dave F. called the meeting to order at 7:01.

Dave had various coin magazines, papers, and Greysheets to borrow this month.

Dave reviewed a few interesting articles.

-An "AU58 Grade" article discussed how this may be one of the most popular and affordable grades to collect.

-Pattern coins from the Donald Patrick collection recently sold with the 1792 Birch Cent pattern selling for \$2.5 million.

-An Indian Cent struck on a 2½ dollar gold planchet sold for \$250,000.

-It has been determined that 1917 Walker half dollar counterfeits were made at the mint by a janitor using real dies. So they are actually real because they were made with real dies, but un-authorized, so illegal.

- Dan Carr is making modern Treasure Cobs like those from shipwrecks.

Dave reported on upcoming Coin Shows. Dave also reported on recent shows. The Jeffco show had decent traffic in the morning but died in the afternoon. The Aurora show seemed to have fewer dealers than normal.

Dave reviewed the Door Prizes, Raffle, and Coin of the Month for this meeting.

A motion was made and seconded to approve the minutes that were in the February Newsletter.

A motion was made and seconded to approve the Treasurers reports. We currently have \$3,173.25 in the club account. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

Old Business

Dave still wanted to have a Board meeting.

New Business

None.

Last Months' Show and Tell Recap

Terry K. – Had a Newfoundland Cent from 1942 with George VI on the obverse.

Michael T. – Recently took a trip to Europe and collected Euros. He assembled them in a Dansco Album.

Prize Winners

Coin of the Month: Buffalo Nickel. The pot of 6 coins, was won by Linda H.

Door Prizes: The door prize, a 1976-D Colorado Centennial Medal in an ANACS MS66 Red slab was won by Dick C.

Raffle Prize: A 1954-S Washington Quarter graded MS65 by PCGS was won by Terry S. That's two months in a row for Terry winning the Raffle!

Youth Door Prize: No youth prize this month.

Thanks again to Ron Z. for donating prizes that are specifically to be given to Junior members.

Program

The program was “Error Coins” by Joe Coggon. Joe talked about how there are many error/variety coins that can be collected from pocket change. These are coins that have subtle differences that may include interesting die breaks, die doubling, re-punched mintmarks (RPM), or variations in distances between features on the coins such as the AM designers initials on the reverse of Lincoln cents where some of these are close to the Memorial building and some are further. Many of these coins are listed in the Cherry Pickers books and also on the CONECA web site. Premiums are paid for many of these coins, so the sharp eyed collector could make some money simply from their pocket change.

Requests

If you have pictures of coins that you would like to see in the Coin Chatter under the Coin Picture of the Month, please email them to your Secretary. I would prefer jpeg files that are 40k or less in size with a white background.

If you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

The NSCC needs programs! If you have a program idea or know of someone who can do a program at an upcoming NSCC meeting, contact the NSCC President or Secretary.

The President or Secretary can be contacted at info@northsidecoinclub.org

UPCOMING COIN SHOWS

MARCH 14TH & 15TH

FRONT RANGE COIN CLUB COIN SHOW

BOULDER COUNTY FAIRGROUNDS (BARN A)

9595 NELSON ROAD

LONGMONT, CO

9AM TO 5PM SATURDAY 10AM TO 4PM SUNDAY

CONTACT – KEN DAVIS 303-772-6706 FOR MORE INFO

APRIL 18TH

JEFFERSON COUNTY COIN SHOW

JEFFERSON COUNTY FAIRGROUNDS

EXHIBIT HALL

15200 WEST 6TH AVE.

GOLDEN, CO

9AM TO 5PM

CONTACT: DAVE FOX (303) 290-6138 FOR MORE INFO

OFFICERS & DIRECTORS FOR 2015

PRESIDENT *

DAVE F.

VICE PRESIDENT

DAVE Wl.

SECRETARY *

MARK H.

TREASURER

DAVE We.

DIRECTOR # 1

KENT J.

DIRECTOR # 2 *

RON Z.

DIRECTOR # 3

LINDA H.

* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE
END OF 2015

Coin Picture of the Month



1877 Indian Cent graded PCGS AU50 – Agree?

Secretary's Editorial Page

(Views here are mine and may not reflect the views of the NSCC or its other officers)

The coin used in this month's Coin Picture of the Month space comes from an article published in the Longacre Ledger by noted Indian Head Cent Dealer Rick Snow. Rick also put this on the PCGS forums but I believe the thread was removed after a short time (by PCGS). Rick was using this coin to illustrate how overgrading by the TPGs has effected coin values. Rick's opinion is that the coin shown is a properly graded coin. He has also PhotoSealed (PS) the coin, like a CAC sticker, to indicate his agreement. He notes that this coin sold in auction for \$4,500 in 2013. He then goes on to show other coins, of the same date, also in PCGS AU50 slabs that, from the pictures, are not close in grade to the pictured coin. He gives auction prices that these lesser coins sold for, because they were not really AU50 coins they sell for around \$2500-\$3000 as knowledgeable dealers know they are overgraded and pay accordingly. Over time the price guides use these auction results to set the price for this dated AU50 coin which now becomes lower than what it should be for a true AU50 coin. This in turn hurts the value of the pictured coin when someone simply looks at the grade on the Slab to determine the price/value of the coin.

This article again shows me the importance of being able to grade coins for yourself and to not rely on the TPGs completely.

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at info@northsidecoinclub.org.