
NORTHSIDE COIN CLUB



COIN CHATTER

P.O. Box 1837 Broomfield, CO 80038-1837

March 2011

Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Thursday March 3rd, 2010 at 7 PM (doors open at 6:30) at the Cimarron Village Community Building in Broomfield, see our web site www.northsidecoinclub.org for directions.

Other Announcements

Time for everyone to pay your annual dues. Dues are \$12 for Adult members and \$1 for Junior members. If you didn't pay at the February meeting, you can bring your check (made out to "Northside Coin Club") or cash to the March meeting or mail your check to NSCC PO Box 1837 Broomfield, CO 80038-1837.

PROGRAM – The topic for this month's program will be **US Mint National Commemorative Medals – "The Missing Commemoratives?"** given by John Dean. John has previously given a program to the NSCC on So-Called Dollars.

SNACKS – No one has volunteered to bring snacks in March.

If you would like to bring snacks, just sign up on the attendance sheet for the month you would like to bring them.

Don K. has signed up to bring snacks in April. No one has signed up yet to bring snacks for the May 2011 meeting or any other upcoming meetings.

COIN of the MONTH – Silver Roosevelt Dime. (A nice, no problems, coin that you, as a collector, would like to have, would be appreciated).

[The "Coin of the Month" works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

COIN QUIZ – We will be having a quiz this month, so study up on Type Collecting.

SHOW and TELL – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

Minutes, Notes, and Happening of last months' meeting

Last month's meeting was held on February 3rd. We had 15 members in attendance.

President Dave F. Mark H. called the meeting to order at 7:05.

Dave indicated that he had a large number of old coin magazines and coin papers that were available for club members to borrow and read. He mentioned that one issue of Coin World had an article on the passing of Cameron Kiefer. There was also an article on Dan Carr and some of his new products.

Dave gave a quick report on the recent Coin shows. He noted that Theo's show had moved to a new location and that he thought the traffic was good during the show. He also talked about the New York International Coin show, that he had attended, and commented on the large number of international dealers that attend.

Dave the mentioned the upcoming February shows.

Dave reminded everyone of the Coin of the Month, Door Prize, and Raffle Prize.

Steve L. indicated that there were no new quarters available but that he still has all five from last year. He also indicated that he has rolls of dollars, halves, dimes, etc.

A motion was made and seconded to approve the minutes of the last meeting.

Dave We. gave the Treasurers report and stated we have \$2,456.78 in the club account. A motion was made and seconded to approve the Treasurers report. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

Old Business

Dave indicated that he had talked to Kathy F. about the auction and she was thrilled with the results. Dave also indicated that we still had some items from her collection to sell and that we would be doing that this spring.

No updates on a new meeting location.

New Business

Dave F. and Dave We. will be getting the bank account signatures changed to the reflect the new Officers. There was some discussion on whether we should require the use of multiple signatures on checks that are written but it was decided that we will stick with just needing one.

Dave F. will also change the email address forwarding on the WEB site to reflect the new Board members.

Last Months' Show and Tell Recap

Dave F. showed 3 coins he had picked up at the New York International Coin show. The first was a Penny from the 12-13th century of Henry III. It was a English hammered coin that he obtained for his English Type set. He also had a Henry VIII Penny and a Charles the First Groat which equals 4 Pence.

Coin Quiz Winner

No Coin Quiz

Prize Winners

Coin of the Month: Buffalo Nickel. Dave F. was the only one to bring a coin, so he got to keep it.

Door Prize: A 1992 Mint Set was won by Joe G.

Raffle Prize: A 1950-D Lincoln Cent in a ANACS MS66 RED slab was won by Steve L.

Program

The program this month was a DVD Video provided by the ANA which was taken from a past ANA show during Numismatic Theatre on the caring and maintenance of your coin collection. The presenter in the video described various methods of storing the coins in your collection. He also discussed the importance of an inventory of your collection in case something happens to you so your family will know what you have in your collection and the approximate value of your collection. The presenter also expressed the importance of providing a name or names of individuals who your family could contact to help them dispose of your collection and receive fair value.

Collecting Jefferson Nickels

by Mark H.

Back when I began collecting as a young kid, my date/mint mark collections grew from coins that I could find in pocket change or coins that I would obtain in searches of rolls of coins I would obtain from the bank. In this way I only "paid" face value for those coins. Back then silver coins were still being minted, you could still find an occasional Indian Head cent, many wheat back Lincoln cents, Buffalo nickels, Walking Liberty and Franklin Halves, and on rare occasions a Standing Liberty quarter, usually with the date worn off. Today's young collectors, or any collector who doesn't have much they can spend on coins, have it a little tougher in my opinion. If they try to build their collections the way I did, from pocket change, they are not going to find any cents older than 1959 or any other coins older than 1965. Now that is 46+ years of coins you could probably find in change and rolls if you search long enough, and there are many nice collections you can assemble from "pocket change" coins of the last 50 years, but there is one type of coin that I still find in change dating back to 1938 and that is Jefferson nickels. Because these are not made from silver, excluding the few World War II dates that did contain some silver, and the design is still the same, older dated coins aren't immediately noticed as say a wheat backed cent or a silver coin would be in your pocket change. There are no truly rare dates in the Jefferson nickel series. The 1950-D which was considered a key back when I was a kid has become much less so as many of the hoarded rolls have been dispersed into the collecting realm. If you want a challenge, start trying to collect Jefferson nickels by date/mint mark from pocket change and rolls from the bank, I think you will be surprised at how many pre 1965 dates in this series you will find. As you work on your Jefferson nickel collection remember to always compare what you have with new coins you find and keep the higher grade or nicer coin so that your collection will contain the nicest examples possible, in fact that is a practice you should be doing with all of your collections. Happy hunting.

UP COMING COIN SHOWS

MARCH 5TH & 6TH

CHEYENNE COIN & CURRENCY EXPO
LARAMIE COUNTY FAIRGROUNDS
3967 FIELD STATION ROAD.
CHEYENNE, WY
9AM TO 6PM SATURDAY 9:30AM TO 4PM SUNDAY
CONTACT: BILL ARNOLD (307) 630-2350 (CELL)
EMAIL WFA1972@AOL.COM

MARCH 12TH & 13TH

LONGMONT COIN SHOW
BOULDER COUNTY FAIRGROUNDS (BARN A)
9595 NELSON ROAD
LONGMONT, CO
9AM TO 5PM SATURDAY 10AM TO 4PM SUNDAY
CONTACT: BOB THAYER (303) 717-1010
EMAIL A55BOBSTER@AOL.COM

MARCH 26TH & 27TH

FORT COLLINS COIN SHOW
THOMAS M. MCKEE 4H, YOUTH & COMMUNITY BLDG
LARIMER COUNTY FAIRGROUNDS & EVENTS COMPLEX
5280 ARENA CIRCLE
LOVELAND, CO
9AM TO 6PM SATURDAY 9AM TO 4PM SUNDAY

APRIL 1ST & 2ND

CHEYENNE COIN SHOW
AMERICAN VETERANS' POST 10
3839 EAST LINCOLNWAY
CHEYENNE, WY
11:30AM TO 7PM FRIDAY 9AM TO 5PM SATURDAY

OFFICERS & DIRECTORS FOR 2011

PRESIDENT *

DAVE F.

VICE PRESIDENT

KERRY H.

SECRETARY *

MARK H.

TREASURER

DAVE WE.

DIRECTOR # 1

RICH M.

DIRECTOR # 2 *

STEVE L.

DIRECTOR # 3

DAVE WI.

* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE
END OF 2011

Coin Picture of the Month



1865 – Fancy 5

Secretary's Editorial Page

(Views here are mine and may not reflect the views of the NSCC or its other officers)

John B., a NSCC member and part time Colorado resident, but living most of the year in Houston TX, and a member and newsletter editor of the Greater Houston Coin Club newsletter the Double Shift, wrote a recent editorial about a dilemma he encountered when some of his coins came back from a Third Party Grader (TPG) in Genuine/Net Graded slabs. He wondered if he was to crack them out of the slab and sell them "RAW", to what degree did he need to disclose what he knew based on what the TPG had said.

I feel that in cases such as this there is some leeway in what you need to disclose. If the coins come back with a code indicating that the TPG thought they had been cleaned or have questionable color, I would be inclined to keep that opinion to myself if I cracked the coin out of the slab and sold the coin raw. Just remember that there are many GRADED coins in TPG slabs that have been cleaned or even re-colored or "Artificially Toned". This has been shown in many of the coin blogs with before and after photos of coins in graded slabs that have been cleaned on artificially toned. So in my mind the TPG opinion that the coin has been cleaned is just that, an opinion, just like the TPG grades are opinions. That is why there are many dealers playing the slab crack out game and keep re-submitting coins until they get the grade they think the coin should have. This same thing goes on with "cleaned coins". In various coin blogs a collector states that they may get a coin back without a grade but in a Genuine slab with the code that the coin has been cleaned. They will crack it out and re-submit it, sometimes more than once, but eventually the coin comes back in a Graded slab.

Now if the coin comes back as Genuine but the code indicates say tooling, holed and plugged, or scratch/rim dent, I would be more inclined to be honest when I sold this coin, if I had cracked it out to sell raw, to indicate that there might be some tooling that had been done to the coin, or whatever the problem was that the TPG had indicated, especially if I am unable to see the problem that the TPG indicated exists.

Of course if the coin in the Genuine slab is some type of key date coin, I would be more likely to leave it in the slab as the "Genuine" indication can be extremely important with key data coins (examples 1916-D Mercury dime or 1909-S VDB Lincoln cent).

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at secretary@northsidecoinclub.org .

