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# NORTHSIDE COIN CLUB



## COIN CHATTER

P.O. Box 1837 Broomfield, CO 80038-1837

May 2011

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### Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Thursday May 5<sup>th</sup>, 2011 at 7 PM (doors open at 6:30) at the Cimarron Village Community Building in Broomfield, see our web site [www.northsidecoinclub.org](http://www.northsidecoinclub.org) for directions.

### Other Announcements

**PROGRAM** – The topic for this months’ program has not been determined as this newsletter goes to press.

**SNACKS** – No one has volunteered to bring snacks in May.

If you would like to bring snacks, just sign up on the attendance sheet for the month you would like to bring them.

No one has signed up yet to bring snacks for the June 2011 meeting or any other upcoming meetings.

**COIN of the MONTH** – Canadian coin. (A nice, no problems, coin that you, as a collector, would like to have, would be appreciated).

[The “Coin of the Month” works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

**COIN QUIZ** – There will be a coin quiz this month on Jefferson Nickels.

**SHOW and TELL** – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

### Minutes, Notes, and Happening of last months' meeting

Last month's meeting was held on April 7<sup>th</sup>. We had 23 members in attendance along with the guest speaker and one guest.

President Dave F. called the meeting to order at 7:03.

Dave had a large number of old coin magazines and coin newspapers that were available for club members to borrow and read.

Dave introduced a new member, Frank P. that had just joined. Dave asked if we had any guests and Dave W., of Broomfield, stood and introduced himself.

Dave gave a quick report on his views of the previous months coin shows. The Cheyenne show was overall good with good attendance. The Longmont show had a typical turnout and the Ft. Collins show, being held at the Budweiser event center for the first time, was busy with good attendance. Dave then gave a quick rundown on the upcoming shows.

Dave reminded everyone of the Coin of the Month, Door Prize, and Raffle Prize.

Steve L. gave a quick report on the status of the new mint coins. The Montana/Glacier quarter had just been released but Steve did not have any yet. He did, however, have all of the earlier ones.

A motion was made and seconded to approve the minutes of the last meeting.

Dave W. gave the Treasurers report and stated we have \$2,553.23 in the club account. A motion was made and seconded to approve the Treasurers report. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

Secretary Mark H. reminded members to inform him of their ANA numbers so that we could use them when we renew our ANA club membership. Each members number gets us a \$5 discount on our renewal cost.

### Old Business

Dave indicated that he is working on the Kathy F. part 2 Auction and hopes to do it before the end of June.

No updates on a new meeting location.

Dave announced that there is no new information on a new meeting location.

### New Business

Dave indicated that he needed to file paperwork with the state to register our club with the state. Dave asked for and received permission to be the register of our club on this paperwork.

Dave informed the club of the new CWNA newsletter and had a copy that the club could look at. Chris M. is the new newsletter editor and hopes to issue the newsletter at least 4 times a year.

### Last Months' Show and Tell Recap

Michael T. had an original 1954 Proof set with each coin wrapped in an individual cellophane package. All the cellophane packages were stapled together and packed in a box with tissue paper.

Dave F. had an Australian mint subscription coin that was 2 oz of silver that was gold plated in the center. The gold plated part was a replica of a Portuguese coin.

Dick C. had various presentation holders that had a Coin and a Stamp.

### Coin Quiz Winner

The coin quiz prepared by you Secretary turned out to be a disaster, so it was used instead as an educational lesson.

### Prize Winners

Coin of the Month: Franklin Half Dollar only had one entry. ( The price of Silver probably was a factor.)

Door Prize: A 1970 Proof Set was won by Lara H.

Raffle Prize: S 1946-S Washington Quarter slabbed by PCGS as MS65, was won by Terry S.

### Program

The program for the month was be "The Effect of Bullion Coins in Today's Market" given by Howard Hinsey. Howard discussed how the rise in silver and gold bullion prices is causing the low grade numismatic coins to be sold for melt value with many of those coins actually being melted. There was discussion on how this could greatly affect new collectors being able to find these coins in the future especially if the price of silver and gold drops. Low grade coins could become just as rare as the higher grade coins.

## **Collecting Two-Cent Pieces**

By Mark H

This month's Coin Picture of the Month shows a Two-Cent Piece. Did you know that there are only 9 coins needed to complete a basic set of coins that were minted for circulation? The Two-Cent Piece was minted from 1864 through 1873 but only Proof coins were minted in 1873 so that leaves 9 years that had circulation strikes. All of the coins came from the Philadelphia mint so there is only one coin needed for each year. The Two-Cent Piece was also the first US coin to bear the motto "In God We Trust". The first year of minting (1864) has two varieties, Small Motto and large Motto. The Small Motto variety is the more expensive coin but you don't need to have both varieties for a basic set. The 1865 also has two varieties as the 5 in the date came in both a Plain 5 and Fancy 5 version, as did many other coins from that year. Either one of these is easy to find but again you really only need one. There are additional varieties on some of the other years but these are more along the lines of Doubled Dies or Recut Dies. The real key date of the series is the 1872. The coin could set you back around \$350 in a Good-4. The rest of the coins can be found for under \$30 dollars in Good-4, many for a lot less. If you want to have a complete date set, of a coin that is from the mid-1800s try collecting Two-Cent Pieces.

## UP COMING COIN SHOWS

**MAY 13<sup>TH</sup> - 15<sup>TH</sup>**

DENVER COIN EXPO

NATIONAL WESTERN COMPLEX

EXPO HALL

I-70 & BRIGHTON BLVD. EXIT

DENVER, CO

10AM TO 6PM FRIDAY & SATURDAY

10AM TO 3PM SUNDAY

CONTACT: JERRY MORGAN (719) 275-0585

[WWW.DENVERCOINEXPOSHOWS.COM](http://WWW.DENVERCOINEXPOSHOWS.COM)

## OFFICERS & DIRECTORS FOR 2011

PRESIDENT \*

**DAVE F.**

VICE PRESIDENT

**KERRY H.**

SECRETARY \*

**MARK H.**

TREASURER

**DAVE WE.**

DIRECTOR # 1

**RICH M.**

DIRECTOR # 2 \*

**STEVE L.**

DIRECTOR # 3

**DAVE WI.**

\* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE  
END OF 2011

### Coin Picture of the Month



1864 Small Motto 2 cent piece

## **Secretary's Editorial Page**

(Views here are mine and may not reflect the views of the NSCC or its other officers)

No editorial this month.

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at [secretary@northsidecoinclub.org](mailto:secretary@northsidecoinclub.org) .