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# NORTHSIDE COIN CLUB



## COIN CHATTER

P.O. Box 1837 Broomfield, CO 80038-1837

August 2011

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### Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Thursday August 4<sup>th</sup>, 2011 at 7 PM (doors open at 6:30) at the Cimarron Village Community Building in Broomfield, see our web site [www.northsidecoinclub.org](http://www.northsidecoinclub.org) for directions.

### Other Announcements

**PROGRAM** – The program this month will be given by Ken Byrd on “Coin Restoration and Conservation”. **Ken wants you to know that you can bring some of your old dirty coins to be worked on!**

**SNACKS** – No one has volunteered to bring snacks in August.

If you would like to bring snacks, just sign up on the attendance sheet for the month you would like to bring them.

No one has signed up yet to bring snacks for the September 2011 meeting or any other upcoming meetings.

**COIN of the MONTH** – Silver Washington Quarter. (A nice, no problems, coin that you, as a collector, would like to have, would be appreciated).

[The “Coin of the Month” works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.]

**COIN QUIZ** – There will not be a coin quiz this month.

**SHOW and TELL** – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

**UPCOMING PROGRAMS** – The program for September will be given by club member, and part time Houston, Texas resident, John B. and his topic is “A Modest Colorado Collection”. Knowing John as I do, this ought to be a great presentation.

The program for October is slated to be given by new ANA President, Tom Hallenbeck, on “Coin Grading”. Don't miss this one if you want to get some great insight into the subtleties of grading.

## **Minutes, Notes, and Happenings of last months' meeting**

Last month's meeting was held on June 7<sup>th</sup>. We had 22 members in attendance, and two guests.

President Dave F. called the meeting to order.

Our two guests were Ashley F., who is the niece of President Dave F., and said she liked the Chinese Silver Pandas. The other guest was Joe C., who was giving the evenings' Program, and who is a member of the Denver Coin Club.

Former member Dan F., also was again in attendance and has decided to rejoin the NSCC, welcome back Dan.

Dave had his stack old coin magazines and Coin World newspapers, that were available for club members to borrow and read.

Dave gave a short report on a couple of the articles in recent coin publications. Dave pointed out an Ad in Coin World about how Krause publications and NGC have teamed up to and now have the World Coin Price guide online at the NGC site for those who are members of NGC coin.com web site.

Dave gave a quick report on his views of the previous months coin show. The Aurora show at the beginning of June was described by Dave as an "average" Aurora show, and the Colorado Springs Coin show, that co-insides with the ANA Summer Seminar and usually has dealers from all over the country who come out, as they are instructors at Summer Seminar. Dave thought it was a very good show and very well attended. He then reminded everyone of the upcoming coins shows, but noted that there were no shows coming up in July, but there would be two shows in August.

Dave reviewed for everyone this months' Coin of the Month, Door Prize, and Raffle Prize.

Steve L. gave a quick report on the status of the new US Mint coins. The Washington Olympic National Park quarter coins are now available from Steve.

Dave told about an email he had received, via the NSCC club email, that announced the release of a new book by James Clifford titled "Double Daggers", a historical fiction book with a numismatic theme. Dave had ordered the book and brought it in with him if anyone wanted to take a look at it.

Dave reminded everyone that if any member attends the ANA Money show this August in Chicago, or the fall ANA show in Pittsburg that by attending the show you can get credit for attending and save the club money on our annual dues renewal. So let us know if you attend. He also reminded everyone that the ANA show next May would be held in Denver.

A motion was made and seconded to approve the minutes of the last meeting.

Dave We. gave the Treasurers report and stated we have \$2,611.78 in the club account. A motion was made and seconded to approve the Treasurers report. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

Dave We., who attended the ANA Summer Seminar the previous week, gave a quick talk on his experience. He said he attended a class on US Type Coins and one of his instructors was David Lange. Dave works for NGC and has written a number of books. One of the things he learned during the class was the differences in strike the various coins have, what is a good strike and what is a bad strike, and what causes the various type of strikes to occur during the minting process. Dave encouraged any NSCC member who can, to attend Summer Seminar. Dave F. also reminded club members of the CWNA scholarships.

## **Old Business**

No updates on a new meeting location.

Dave indicated that he still had not been registered yet as the "Registered Agent" with the Colorado Secretary of State for the NSCC.

Dave indicated that the ANA 2012 Spring Show that will be held in Denver still has no Host Club. Dave has not heard of any new updates with regard to that.

Dave then gave a quick rundown of the upcoming Programs that will be given. (See page one for more information) Dave also proposed that your Secretary give a program in November on Indian Head Cents. The proposal was “So Moved” and approved by the club. ☺ I will see what I can do.

### New Business

Dave noted that the NSCC started in September of 2001 based on the dates on our By Laws and Constitution our club is now 10 years old. Dave proposed making a special Wooden Nickel to commemorate the event. The club would look into this a little more.

### Last Months’ “Show and Tell” Recap

Note that due to the fact I got these notes via a recording of the meeting I am not able to determine who is giving some of the show and tells.

Dave F. presented the Denver Coin Club Anniversary coins for the 50<sup>th</sup> and 75<sup>th</sup> years, in ANACS holders. He noted that people do collect these type of things.

The next person visited an antique shop in Iowa and picked a 1946 price list for US & Foreign Coins and Paper Money that was published by a dealer in Texas. They passed it around for all to see.

Don K. showed item from his 1926 collection. It was a Medal from the US Mint with Calvin Coolidge and it was designed by J. R. Sinnock whose initials on the Medal were JS, which everyone at the time thought it meant Joseph Stalin, the communist ruler of Russia.

Dave F. presented a couple of more items, which were American Colonial coins. The first was a 1787 Connecticut copper, and the second was a Hibernia issue of 1723. The Connecticut copper was actually struck in the Colonies whereas the Hibernia was struck over in England and brought over here.

### Coin Quiz Winner

There was no Coin Quiz given in July.

### Prize Winners

Coin of the Month: Non-Canadian Foreign coin. Dick C. won the pot of 5 coins.

Door Prize: Eight rolls of 2009-P Birthplace Lincoln cents to the following eight winners; August N., Joann L., Kerry H., Terry S., Steve L., Bob W., Katri N., and Dick C.

Raffle Prize: A 1947-S Washington Quarter slabbed by NGC as MS65, was won by Dick C.

That is the trifecta for Dick C. (Coin of the Month, Door Prize, and Raffle) and, two months in a row that he has won the Raffle.

### Program

The program for the month was given by Joe Coggon titled “Devil Coin”. Joe has been working on learning a little more about error coins and enjoys looking for error coins. Joe has recently been working on Nickels. Joe asked the club members what the Devil Coin was. He told members that they may have had one in their pocket. When the Washington dollar first came out, there was no “In God We Trust” on the coin so they said this was the Devil Coin. He also talked about other coins that have been called Devil coins or Devil money. The Canadian dollar had what appeared to be a picture of the Devil in the hair and was changed to eliminate this. Joe related many other stories of other coins.

### Requests

If you have pictures of coins that you would like to see in the Coin Chatter under the Coin Picture of the Month, please email them to your Secretary. I would prefer jpeg files that are 40k or less in size with a white background.

Also if you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

## UP COMING COIN SHOWS

### AUGUST 6<sup>TH</sup>

AURORA COIN SHOW  
RED LION HOTEL  
3200 S. PARKER ROAD  
CORNER OF I-225 AND PARKER ROAD. TURN ON VAUGHN WAY  
9AM TO 5PM  
CONTACT: THEO GOULD (303) 364-1572  
[www.Tozan.com](http://www.Tozan.com)

### AUGUST 20<sup>TH</sup>

D & F COIN SHOW  
JEFFERSON COUNTY FAIRGROUNDS  
15200 WEST 6<sup>TH</sup> AVE.  
GOLDEN, CO  
9AM TO 5PM  
CONTACT: DAVE FOX (303) 290-6138

## OFFICERS & DIRECTORS FOR 2011

PRESIDENT \*

**DAVE F.**

VICE PRESIDENT

**KERRY H.**

SECRETARY \*

**MARK H.**

TREASURER

**DAVE WE.**

DIRECTOR # 1

**RICH M.**

DIRECTOR # 2 \*

**STEVE L.**

DIRECTOR # 3

**DAVE WI.**

\* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE  
END OF 2011

### Coin Picture of the Month



1867 Seated Dollar

## Secretary's Editorial Page

(Views here are mine and may not reflect the views of the NSCC or its other officers)

This month's editorial comes from our President Dave F.

The Bank of Canada unveiled its new polymer notes in June and while I was reading about them, I was also watching a news report on our politicians' continuing battle over the budget deficit. I started thinking about what the polymer notes offer Canada, in particular an estimated \$200 million in savings over the lifetime of the series. And I also began thinking about all of the other potential savings our country could have by going forward with some much needed changes to our system of currency and coins.

Polymer notes last at least 2.5 times longer than traditional cotton-fiber notes. They do cost more to make initially, but the savings are quickly proven by the fact that they last longer. Another advantage is more advanced security devices that reduce counterfeiting, which is an ever growing problem with both notes and coins.

Canada, along with dozens of other major countries worldwide have already eliminated their \$1 and \$2 notes in favor of coins. Coins can last much, much longer than cotton-fiber notes (and the new polymer notes). For example, a circulating coin can last as long 30 years on average as compared to approximately 18 months for a cotton-fiber note (or 4 years for a polymer note). Again, while the cost to make a coin is more than a note, a return on investment can quickly be seen after making the switch. Many countries have even switched to coins for their equivalent of \$5 and \$10 notes.

And if that isn't enough, there's the stockpile of dollar coins. It was recently reported that the surplus of Presidential and Native American dollars coins has now exceeded 1.2 billion. In fact, to accommodate the surplus, the Federal Reserve constructed a new storage facility at a cost of \$650,000.

And then there's the cent. We've long heard arguments about its validity in today's economy. Last I heard, it costs well over 2 cents to make a single cent coin. Even the "nickel" (5-cent) costs more than its face value to mint, given the cost of the metal it contains. Additional savings can be proven by both eliminating the cent and changing the composition of the "nickel".

Meanwhile, back in the jungle we call our Capitol, our leaders are battling over a temporary solution to increase our debt ceiling merely to avoid an economic disaster of defaulting on loans. It puzzles me how things get to be this critical and still, cost-saving changes are not made to streamline our system of money. We may be disappointed to see the cent go, or to carry around aluminum "nickels", dollar coins and polymer notes but I for one would find increased taxes and a worsened U.S. economy far more uncomfortable.

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at [secretary@northsidecoinclub.org](mailto:secretary@northsidecoinclub.org) .