NORTHSIDE COIN CLUB



P.O. Box 1837 Broomfield, CO 80038-1837

January 2012

Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Thursday January 5th, 2012 at 7 PM (doors open at 6:30) at the Cimarron Village Community Building in Broomfield, see our web site www.northsidecoinclub.org for directions.

We will be having our Pot Luck so bring an appetite and some side dish to share with others.

Other Announcements

We will be voting on new board members and officers. We actually have two nominees for the Director position, so an actual vote will take place. Please come and cast your vote. See the sample ballot later in this newsletter.

Time to pay your annual dues! Dues are \$12 for Adult members and \$1 for Junior members. You can bring your check (made out to "Northside Coin Club") or cash to the January meeting or mail your check to NSCC PO Box 1837 Broomfield, CO 80038-1837.

<u>PROGRAM</u> – There will be no program this month. We will be having our Pot Luck party that was cancelled last month.

SNACKS – No one needs to bring snacks, but bring something to share for the Pot Luck.

If you would like to bring snacks, just sign up on the attendance sheet for the month you would like to bring them.

No one has signed up yet to bring snacks for the February 2012 meeting, or any other future meetings. No snacks will be needed for the January meeting as it is our Pot Luck.

<u>COIN of the MONTH</u> – Lincoln Cent, Wheat back. (A nice, no problems, coin that you, as a collector, would like to have, would be appreciated).

[The "Coin of the Month" works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

COIN QUIZ – We will **not** be having a quiz this month due to the Pot Luck and Elections.

<u>SHOW and TELL</u> – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

<u>UPCOMING PROGRAMS</u> – We have been talking again with ANA President, Tom Hallenbeck, on giving a program on "Coin Grading". Schedule conflicts didn't allow him to do it as we had hoped in October or November. It looks like his schedule will allow him to give this program in March of next year. Don't miss this one if you want to get some great insight into the subtleties of grading.

Minutes, Notes, and Happening of last months' meeting

No meeting was held last month due to a meeting room scheduling conflict.

Old Business

No old business

New Business

No new business

Last Months' Show and Tell Recap

No show and Tell

Coin Quiz Winner

No Coin Quiz

Prize Winners

Coin of the Month: No winner Door Prize: No Door Prize

Raffle Prize: No Raffle was held

Program

No Program was given.

Requests

If you have pictures of coins that you would like to see in the Coin Chatter under the Coin Picture of the Month, please email them to your Secretary. I would prefer jpeg files that are 40k or less in size with a white background.

If you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

The NSCC needs programs. If you have a program idea or know of someone who can do a program at an upcoming NSCC meeting, contact the NSCC President or Secretary.

President <u>president@northsidecoinclub.org</u> Secretary <u>secretary@northsidecoinclub.org</u>

Sample Election Ballot

	President	
Dave F.		
	 Secretary	
Mark H.		
	 Director #2	
Steve L.		
Michael T		

UP COMING COIN SHOWS

JANUARY 21st

D & F COIN SHOW

JEFFERSON COUNTY FAIRGROUNDS

15200 West 6th Ave.

GOLDEN, CO

9ам то 5рм

Contact: Dave Fox (303) 290-6138

www.d-fcoins.com

January 28^{th}

AURORA COIN SHOW

RED LION HOTEL

3200 S. Parker Road

CORNER OF I-225 AND PARKER ROAD. TURN ON VAUGHN WAY

9AM TO **5**PM

Contact: Theo Gould (303) 364-1572

www.Tozan.com

OFFICERS & DIRECTORS FOR 2011

President *

DAVE F.

VICE PRESIDENT

STUART R.

SECRETARY *

MARK H.

TREASURER

MICHAEL T.

DIRECTOR # 1

WAYNE W.

DIRECTOR # 2 *

STEVE L.

DIRECTOR #3

DAVE WI.

Coin Picture of the Month



1851 Large Cent

^{*} Indicates that this persons' term expires at the end of 2011

Secretary's Editorial Page

(Views here are mine and may not reflect the views of the NSCC or its other officers)

Well 2012 is here. A new year and a good time to reflect on our collecting activities over the past year and to think about what we want to do in the coming year. One important thing I learned a number of years ago is that education is a very important aspect of the hobby, if you want to reduce your risk of making a bad purchase. That is one of the things the NSCC tries to do, to provide good programs that can help educate you, the members. But you should not rely on these programs alone.

Another piece of advice I have been given on many occasions is to get a copy of the "Red Book" and read it thoroughly, especially the sections that deal with the types of coins you collect. Memorize which coins have large mintages and which do not. Which coins are the key dates for the series you collect. Is there a grade point where the values of the coin suddenly skyrocket or does the value move in a more linear path as the grade improves? Q. David Bowers has written in many of his books that there is an Optimal Collecting Grade for a coin. This is the coin grade where next grade has a huge increase in price, where the price suddenly skyrockets. These coin grades, the ones just before the big jump in price, give you the best value.

A third item is to learn how to grade coins. With the advent of Third Party Grading Companies many people think that they don't need to do this, but if you look at enough slabbed coins and compare them side by side, you should be able to see that there are some coins that have been over graded. There is a saying among knowledgeable collectors "Buy the coin, not the holder", which means you should grade the coin yourself, and if your grade matches what is on the slab, great, then consider buying it, otherwise maybe this isn't the right coin. Make an effort in the coming year to improve your grading skills.

I hope in the coming year, you will be successful in finding those coins that have been on your want list.

Happy Collecting!

Mark

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at secretary@northsidecoinclub.org.