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# NORTHSIDE COIN CLUB



## COIN CHATTER

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P.O. Box 1837 Broomfield, CO 80038-1837

October 2015

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Founded in 2001, Member: ANA, CWNA

### Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Tuesday October 13<sup>th</sup>, 2015 at 7 PM (doors open at 6:30) at the Cimarron Village Community Building in Broomfield, see our web site [www.northsidecoinclub.org](http://www.northsidecoinclub.org) for directions.

### Other Announcements

**RAFFLE PRIZE** – This month's Raffle Prize is a 1938-D Lincoln Cent graded MS-65 RD by ANACS.

**PROGRAM** – The program this month will be on the “Columbian Exposition” by club member Dave Wi.

**SNACKS** – Linda H. has volunteered to bring snacks in October.

If you would like to bring snacks, just sign up on the attendance sheet for the month you would like to bring them.

No one has signed up yet to bring snacks for any other future meetings.

**COIN of the MONTH** – A coin from the 1800's. Anything dated 1800 thru 1899. (A nice, no problems coin, which you, as a collector, would like to have, would be appreciated).

[The “Coin of the Month” works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

**SHOW and TELL** – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

**ANA NEWS** – The ANA's has announced that it will be selling off some of the coins in its' collection. The coins will primarily be lower grade duplicates.

**UPCOMING PROGRAMS** – “Panic of 1893” by Bob Bair.

**PRESENTER RAFFLE PRIZE** – 1942 Walking Liberty Half Dollar graded MS-63 by PCGS.

Current eligible members – Dave F.(March), Bob C.(May), Bob C.(August), John B.(September)

### Minutes, Notes, and Happening of last months' meeting

Last month's meeting was held on Tuesday September 8<sup>th</sup>. We had 14 members in attendance and 1 guest, John D'Angelo.

Vice President Dave Wi., in place of vacationing President Dave F., called the meeting to order at 7:00. There were no coin magazines, Coin World's, and Greysheets to borrow this month.

Dave reviewed some interesting articles.

- The 2016 Park Quarter designs have been released.
- The US Mint's special Ike dollar coins sold out quickly.
- Senator John McCain introduced a bill to replace the One Dollar note with the dollar coin.
- Bullion suppliers are having a hard time keeping up with the demand for silver.

Dave reviewed the past coin shows. The ANA held its' big show at the beginning of August. The JeffCo show was also in August. Many of the usual dealers were absent, but business was brisk and there was good attendance all day.

Dave then reported on upcoming Coin Shows.

Dave reviewed the Door Prizes, Raffle, and Coin of the Month for this meeting.

We had a guest at the meeting, John D'Angelo, who said he heard about the NSCC on the internet. John collects US and World coins.

A motion was made and seconded to approve the minutes that were in the August Newsletter.

A motion was made and seconded to approve the Treasurers reports. We currently have \$3,085.91 in the club account. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

### Old Business

The Coin Grading event may be next year, possibly in February.

### New Business

Talked about the upcoming programs and the need to get more programs. Encouraged club members to do a program.

Joann was asked to try and schedule next years' meeting dates with the HOA office.

Need to pay for PO Box.

### Last Months' Show and Tell Recap

Bob C. - brought in prints of Educational Series US Notes that Steve Tebo had recently acquired. They were uncut sheets of \$1, \$2, and \$5 notes with serial numbers 1,2,3, and 4. He also brought in a new piece from his Turtle coin collection. It was a coin from Canada with a Venetian glass turtle on top of the coin.

Dave Wi. - had a Viking coin replica that he had made on a press at the Viking Center in York England.

Michael S. – Brought in some Morgan Dollar VAMS. He had a VAM 10 of an 1890-O. He also had a VAM 2 of a 1887-P 7 over 6.

John B. - brought in a Dan Carr Rocky Mountain National Park Centennial Medal. He also had his Cheyenne Coin Club membership card from 1959 that was signed by E.C. Brockman. E.C. Brockman's son was killed in his coin shop during the recent robbery in Cheyenne.

### Prize Winners

Coin of the Month: Token or Medal. The pot was won by Joann L.

Door Prize: A 1981 Mint set was won by Bob C.

Raffle Prize: A 1957 Franklin Half Dollar graded PR65 by ANACS was won by Michael S.

Youth Door Prize: No youth prize this month.

*Thanks again to Ron Z. for donating prizes that are specifically to be given to Junior members.*

### Program

The program was “Doing Numismatic Photography” by club member John B. John presented a Powerpoint presentation that showed how you can take photos of your coins with a simple setup using an in-expensive point and shoot type camera. He said you didn’t need expensive gear to do good photos. He talked about what features a camera needs and then presented various ways of lighting your coin, which is one of the most important aspects of coin photography. He also discussed the post processing of photos and why you need to be honest in what you do.

### Requests

If you have pictures of coins that you would like to see in the Coin Chatter under the Coin Picture of the Month, please email them to your Secretary. I would prefer jpeg files that are 40k or less in size with a white background.

If you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

**The NSCC needs programs!** If you have a program idea or know of someone who can do a program at an upcoming NSCC meeting, contact the NSCC President or Secretary.

The President or Secretary can be contacted at [info@northsidecoinclub.org](mailto:info@northsidecoinclub.org)

## **Summer Seminar**

by club member Bob C.

I attended the American Numismatic Association (ANA) Summer Seminar in Colorado Springs, June 20 to July 2, 2015. All classes were held in campus buildings of Colorado College, a private liberal arts college located next to the ANA Money Museum. All students could stay in apartments on campus or the Colorado College Inn and take all their meals at the campus center dining hall. Or students could stay in nearby hotels and fend for themselves for their meals.

I took the “Collecting and Investing in Morgan Silver Dollars: A Comprehensive Approach” class June 20-25. I took the “Secrets of the Flying Eagle and Indian Head Cents” class June 27-July 2. I also attended the “Introduction to National Bank Notes” Mini-Seminar June 28-29 as well as many Bull Sessions over both weeks of the Summer Seminar. A Bull Session is an hour long lecture or demonstration given by ANA personnel, seminar instructors, seminar students, or other numismatic personal on a subject approved by the ANA. What impressed me the most about everyone presenting material was both how knowledgeable they were and how willing they were to share their so much detail of their knowledge.

The Morgan Dollar class was taught by John Baumgart, Isaac Wallie, and Michael Fey, Ph.D. John is the current President of the Society of Silver Dollar Collectors (SSDC), owner of Variety Slabbing Service, editor of VAM-e Newsletter, developer of VAM Attribution Wizard software. Isaac is the president of Isaac Wallie Rare Coins, former Numismatist at APMEEX, and has bought and sold over 1 million Morgan Dollars. Michael is the co-author of The Top 100 Morgan Dollar Varieties, a former president of the SSDC, and a former ANA Governor.

The Flying Eagle and Indian Head Cents class was taught by Rick Snow. Rick is the author of A Guide Book (The Official Red Book) of Flying Eagle and Indian Head Cents 2<sup>nd</sup> Edition, and The Flying Eagle & Indian Cent Attribution Guide 3<sup>rd</sup> Edition Volume I and II, owner of Eagle Eye Rare Coins, founder (together with Larry R. Steve) of the Flying Eagle and Indian Cent Collectors Society (the Fly-In Club) and creator of Flying Eagle and Indian Cent Photo Seal.

Both classes were taught by recognized experts in their field and anyone taking these classes would definitely benefit from them to advance their knowledge in that numismatic area. Both classes spent a great deal of time talking about the varieties that exist of those coins and then the instructors passed around examples of those varieties so students could see the actual coin with that variety instead of just a picture of the coin. The challenge of both classes was in just keeping up because of the volume of information that was presented.

A definite strength of the Morgan Dollar course for me was their handout. John Baumgart spent a great deal of time putting together a PowerPoint presentation showing the class objectives, a daily agenda, and good bullet points about what would be discussed for each major topic in the class. Each student got a printed copy of this presentation to make notes on and to help follow the flow of information in the class. The handout helped to organize the information presented in the class and make it available to review once the class was finished.

A definite strength of the Flying Eagle and Indian Head Cent class was the electronic information they provided. The Flying Eagle & Indian Cent Attribution Guide 3<sup>rd</sup> Edition Volume I and II is a 940 page reference guide that I can now easily take with me to coin shows on my iPad. Rick also provided electronic copies of A Summary of Grading Guides, Flying Eagle and Indian Cent pricing guide, and Rick’s controversial Systemic Overgrading and how it effects coin values article.

I asked the Morgan Dollar instructors some questions so I could quote their answers in this article. My question to John Baumgart was "What are the advantages of sending Morgan or Peace dollars to Variety Slabbing Service to have either the VAMSlab or VAMSeal applied to them?" He said, "In 2003, I started Variety Slabbing Service because I had several neat silver dollar varieties that I wanted in nicer holders than 2x2s, but they either weren't worth the expense of having certified by third party grading services or had some problems that would keep them from graded holders. I developed some software for doing this for my coins, and I soon thereafter started doing this as a service for others. This cost savings was the main attraction of the VAMSlab at first."

"Later, I started attributing coins already in graded holders by adding a label (VAMSeal) to them, as an alternative to the expense of reholding and attribution, or as a means of having an attribution for varieties not recognized by the grading services that want to focus their time and effort on the more mainstream varieties. My service has also been used to show a correction of a grading service attribution either due to newer information being available or simply an incorrect attribution by the grading service."

"The market acceptance of my attributions has been demonstrated over the past several years, including with major auction companies, such as Heritage, recognizing my attribution on holders as being legitimate."

My first question to Michael Fey was "Can you describe the impact your Top 100 Morgan Dollar Varieties book has had on the collecting of Morgan Dollars?" He said, "The book revolutionized Morgan silver dollar collecting by attracting a legion of dealers and collectors to collect Morgan dollar varieties, while educating them about rare Morgan dollar varieties. Demand from those dealers and collectors lead all the grading services to recognize and certify, by attribution, better Morgan dollar varieties. Collecting Top 100 Morgan dollars and other rare Morgan dollar varieties is now and will forever be an interesting area of collecting and study in U.S. Numismatics."

I also asked Michael why he considers the 1878 Morgan (the first year of the Morgan Dollar) "The champagne of Morgan Dollars." He said, "The 8 tail feathers of the Morgan design that Morgan intended them to be were beautiful, they were higher relief than any Morgan thereafter. They were having all sorts of problems at the mint as the dies were breaking left and right. They have a tremendous number of ultra rarities among the 41 die pairs that are known. They all bring huge premiums and it's just a wonderful area to focus on."

My questions to Isaac Wallie were, "How do you size up a Morgan Dollar to determine its appeal to yourself or a collector? Is there a big difference in what the appeal is to yourself or a collector?" He said, "When I look at a silver dollar, the first thing I check is the luster. I rotate it to make sure it has the cartwheel luster that silver dollars are known for. If it has good luster, then I move on to the strike. Morgan dollars with weak strikes lack eye appeal, so as a collector, I would try to avoid having them in my collection, unless they have other attributes that overcome the strike issues, such as attractive toning. The next issue is bag marks. Heavy bag marks in the prime focal areas have a significant impact on the eye appeal and grade. So to sum up, good luster, strong strike, and fewer bag marks than average for the grade, are what I am looking for when buying a silver dollar for my collection, or for inventory."

The place to really get to know the Summer Seminar students and instructors is the Lunar Lounge. No, this isn't a local bar on or near the Colorado College campus. It is merely the patio between the campus apartments where many students stay. Since the summer nights in Colorado are often cool and dry, people gravitate there most nights and push together the tables & chairs so they can talk, drink, play cards, or whatever strikes their fancy. Seeing luminaries in numismatics kick back, relax, and enjoy themselves with new students like myself and friends they have made over the years is a great deal of fun.

I have many memories from my two weeks of the 2015 Summer Seminar – many of which there is no room for in this article. There was so much new information in such a short amount of time..... Since I've been home, I have joined the collector organizations associated with the coins I studied at the Summer Seminar - Society of Silver Dollar Collectors (<http://www.ssdcvams.com/> & to join go to <http://registry.ssdcvams.com/entry/>) - Fly-In Club (<http://www.fly-inclub.org/>).

I recommend that anyone with a strong interest in a particular type of coin search for a collector organization that can strengthen your interest in that coin. There are many benefits to doing this – chief among them is getting smarter about a particular coin you enjoy.

I talked with many people at the Summer Seminar about things I like doing in Colorado as well – biking, hiking, etc. It was a treat when Michael Fey sent pictures to me of his enjoyment of what Colorado has to offer also. He hiked to the top of Pikes Peak the day after our Morgan Dollar class was finished.

The ANA calls Summer Seminar the best education in numismatics. Period. I recognize this as a marketing slogan, but now that I have attended their classes, I agree completely. I look forward to going to Summer Seminar again next year.

## UPCOMING COIN SHOWS

**OCTOBER 22-24<sup>TH</sup>**

DENVER COIN EXPO

NATIONAL WESTERN COMPLEX

EXPO HALL

I-70 & BRIGHTON BLVD. EXIT

DENVER, CO

10AM TO 6PM THURSDAY & FRIDAY

10AM TO 4PM SATURDAY

CONTACT: CHUCK HAYS (720)-445-4093

ADMISSION \$5 PER DAY \$8 WEEKEND PASS

[WWW.DENVERCOINEXPOSHOWS.COM](http://WWW.DENVERCOINEXPOSHOWS.COM)

## OFFICERS & DIRECTORS FOR 2015

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\* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE  
END OF 2015

### Coin Picture of the Month



1892 Columbian Exposition Half Dollar

## **Secretary's Editorial Page**

(Views here are mine and may not reflect the views of the NSCC or its other officers)

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at [info@northsidecoinclub.org](mailto:info@northsidecoinclub.org).