NORTHSIDE COIN CLUB



P.O. Box 1837 Broomfield, CO 80038-1837

April 2016

Founded in 2001, Member: ANA, CWNA

Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Tuesday April 12th, 2016 at 7 PM (doors open at 6:30) at the Cimarron Village Community Building in Broomfield, see our web site www.northsidecoinclub.org for directions.

Other Announcements

TIME TO PAY YOUR ANNUAL DUES!!!! Dues are \$12 for Adult members and \$1 for Junior members. You can bring your check (made out to "Northside Coin Club") or cash to the April meeting or mail your check to NSCC PO Box 1837 Broomfield, CO 80038-1837.

RAFFLE PRIZE – This months' Raffle Prize is 1954 Franklin Half Dollar graded by NGC.

PROGRAM – The "Art and History of the US Dollar Bill" by Dave Heim.

SNACKS – No one has signed up to bring snacks in April.

If you would like to bring snacks, just sign up on the attendance sheet for the month you would like to bring them.

No one has signed up yet to bring snacks for any other future meetings.

<u>COIN of the MONTH</u> – Kennedy Half Dollar. Bring something worth \$5 - \$10. (A nice, no problems coin, which you, as a collector, would like to have, would be appreciated).

[The "Coin of the Month" works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

SHOW and TELL – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

<u>ANA NEWS</u> – The American Numismatic Association and the Edward C. Rochette Money Museum will celebrate National Coin Week during the week of April 17-23 with an array of activities, including an open house with free admission and special events on Saturday, April 23.

<u>UPCOMING PROGRAMS</u> – Nothing scheduled so far.

<u>PRESENTER RAFFLE PRIZE</u> – 1942 Winged Liberty (Mercury) Dime graded MS-66 FB by PCGS. Bob C. presented in January and March. Joe C. presented in February.

Minutes, Notes, and Happenings of last months' meeting

Last month's meeting was held on Tuesday March 8th. We had 13 members in attendance.

New President Bob C., called the meeting to order at 6:57.

We had no visitors.

There were a few coin magazines, Coin World's, and Greysheets to borrow this month.

Bob reviewed some news items as shown in the Newsletter in the President's section.

Bob reviewed the past coin shows. No news on the Cheyenne show as no one in the club attended.

Bob then reported on upcoming Coin Shows.

A motion was made and seconded to approve the minutes that were in the Newsletter.

A motion was made and seconded to approve the Treasurers reports. We currently have \$2996.67 in the club account. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

Thanks to Linda H. for bringing a cake to the meeting to snack on.

Old Business

Summer Seminar scholarship applications were due Feb 29th.

Door prizes for the Coin Fair were drawn. The 3 winners will be required to come to a coin club meeting to get their prizes.

New Business

Bob C. is looking working on getting an agent from the Secret Service to come and give a program on counterfeit paper money.

Bob sent around a sign-up sheet for programs for the coming year. He got a few people to sign up.

PO Box renewal was due. Dave We. sent a check.

Talked about the price increases (over 100%) for the Greysheet.

Last Months' Show and Tell Recap

Bob C. – Brought in the Mark Twain Proof coins that have different levels of frosting.

Dave F. – Told about the new 2016 World Coin Catalog that now as AU and MS65 columns on some of the coins that have a large price spread.

Terry K. – Had a 2009 Silver coin commemorating the "First steps on the moon". It is a 40th anniversary coin from France.

Dave Wi. – Had a colored coin from Malawi from a series on endangered wildlife. Malawi is a land locked country in Africa. The coin is silver plated copper and has a Deer and a Fawn.

Prize Winners

Coin of the Month: Winged Liberty (Mercury) Dime. The pot of 9 coins, was won by Mark H.

Door Prize: A raw 1944 Winged Liberty (Mercury) dime graded MS63 was won by Terry K.

Raffle Prize: A 1993 1000 Shillings Famous Places in the World (Matterhorn) Coin from Uganda was won

by Dave Wi.

Youth Door Prize: No youth prize this month.

Thanks again to Ron Z. for donating prizes that are specifically to be given to Junior members.

Program

The program this month was The "World's first Mint Colored Coin" by Bob C.

Palau, a small Pacific island, was the 1st "country" to make a colored coin. To be recognized as a coin, the place it was minted must be recognized as a country by the United Nations. This occurred in 1994 for Palau. Also a coin must have a value assigned to it and be authorized by the country. The color must be put on at the mint or by someone authorized by the mint to do so. Palau made colored coins before 1994 but because they were not an official country until 1994, they are not recognized as the first country to make colored coins. In 1993 Uganda and Equatorial Guinea put out colored coins.

Requests

If you have pictures of coins that you would like to see in the Coin Chatter under the Coin Picture of the Month, please email them to your Secretary. I would prefer jpeg files that are 40k or less in size with a white background.

If you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

The NSCC needs programs! If you have a program idea or know of someone who can do a program at an upcoming NSCC meeting, contact the NSCC President or Secretary.

The President or Secretary can be contacted at info@northsidecoinclub.org

President's Notes

Northside Coin Club Meeting April 12th, 2016

I will try to write a few paragraphs about something that can go in our newsletter each month. I will generally try to include a few news items we will talk about at the upcoming meeting and whatever random thoughts are swimming around in my head.

News Items

All news items for this month were taken from the Coin Show Podcast, Episodes 114 and 115. More information about this podcast is available at http://www.coinshowradio.com/. Play Episode 115 at 42:50 minute mark.

1. New at the Mint: 2016 Presidential Dollar Proof Set, Feb 16, 2016 by Coin Update. **Story Summary**: The U.S. Mint has released the 2016 Presidential One Dollar Coin Proof Set containing Proof versions of this year's three Presidential dollars. The set costs \$17.95 and has no stated limits on production or orders per household. This year's Presidential dollars have obverse designs honoring Richard M. Nixon, Gerald R. Ford, and Ronald Reagan, the final three presidents eligible for this series, which will conclude after this year.

Complete Story: http://news.coinupdate.com/new-at-the-mint-2016-presidential-dollar-proof-set/

2. New Members Join Citizens Coinage Advisory Committee, Feb 17, 2016 by Coin Update. Story Summary: Dennis Tucker (publisher at Whitman Publishing) takes over for outgoing member Dr. Michael Bugeja to fill a position created for individuals "specially qualified in numismatics." Steve Roach (editor-atlarge for Coin World) will occupy a seat designated for a "representative of the general public," formerly held by Gary Marks.

Complete Story: http://news.coinupdate.com/new-members-join-citizens-coinage-advisory-committee/

3. US Cent and Nickel Costs Trending Lower, Feb 19, 2016 by CoinNews.net. **Story Summary:** The cost of producing U.S. circulating coins fell for a fourth straight year, the United States Mint disclosed in its 2015 Annual Report. For the Mint's fiscal year ending September 30, 2015, the total unit cost to produce, administer and distribute the cent was 1.43 cents compared to 1.66 cents in 2014. Similarly, the nickel's costs totaled 7.44 cents versus 8.09 cent from a year earlier.

Complete Story: http://www.coinnews.net/2016/02/19/us-cent-and-nickel-costs-trending-lower/

4. Federal Judge Sentences Coin, Precious Metals Dealer Hannes Tulving in \$15 Million Fraud Case, Feb 22, 2016 by COINWeek. **Story Summary:** A coin and precious metals dealer and his company responsible for defrauding more than 380 customers of over \$15 million were sentenced in federal court late Wednesday, February 17, 2016. Hannes Tulving, Jr., 60, of Newport Beach, California was sentenced to 30 months in prison and three years of supervised release. The company was ordered to pay a \$10 million fine and was placed on a probationary period of two years. Tulving and his company executed a scheme to defraud customers nationwide by inducing them to place orders for coins and other merchandise knowing those orders could not be fulfilled.

Complete Story: http://www.coinweek.com/bullion-report/federal-judge-sentences-coin-precious-metals-dealer-hannes-tulving-15-million-fraud/

5. 2016 \$20 Batman v Superman Silver Coin for \$20, Feb 22, 2016, CoinNews.net. **Story Summary:** The Royal Canadian Mint is accepting orders for the 2016 \$20 Batman v Superman: Dawn of Justice™ Silver Coin, the latest issue from its popular series of 99.99% pure silver coins that sell at their legal tender face values. Most of these issues have sold out.

Link: http://www.coinnews.net/2016/02/22/2016-20-batman-v-superman-silver-coin-for-20/

6. Austria's 2016 "Time" Silver Niobium Coin, Feb 16, 2016, World Mint News Blog. **Story Summary:** Austria has announced that its upcoming "Time" Silver Niobium Coin, composed of 9 grams of 90% silver and 6.5 grams of 99.8% niobium, will be released on March 9. The coin's 65,000-piece mintage has already been pre-ordered, however, effectively rendering the issue sold out before it has even been released. Priced at €69.60, the coin is sure to see interest on the secondary market, where pre-sales are currently averaging around \$100 USD. Exactly what Terry K told us last month.

Link: http://world.mintnewsblog.com/2016/02/austrias-2016-time-silver-niobium-coin/

7. Boardwalk For \$5,000—Cashless: Monopoly Enters a New Era, Feb 19, 2016, Coin Update. **Story Summary:** One of the best-selling board games of all time made headline news when it was announced that a new version of Monopoly will no longer use cash as a part of its play. This new edition of Monopoly,

dubbed "Ultimate Banking" by Hasbro, will no longer have paper bills in varying denominations, and will instead have a banking card for each player and a handheld card reader. No more Free Parking. © Link: http://news.coinupdate.com/boardwalk-for-5000-cashless-monopoly-enters-a-new-era/

8. Official - 2016 Gold Centennial Coins to be SMALLER!, Mar 12, 2016, Coin Talk Forum. Story **Summary:** Coin World has reported that the soon to be released Centennial Mercury/Winged Liberty dime will NOT BE THE DIAMETER OF ITS DESIGN INSPIRATION. Coin World has stated the diameter at 16.5mm, the exact size of the current 1/10 ounce Gold Eagle, and NOT the diameter of the original Mercury/Winged Liberty Dime, which is 17.9mm.

Link: https://www.cointalk.com/threads/official-2016-gold-centennial-coins-to-be-smaller.276042/page-2#post-2372084

9. Poland Commemorates WWII Paratroopers with 10 Zloty Silver Coin, Feb 29, 2016, by CoinWeek. Story Summary: The Polish National Bank (NBP) issued a silver coin commemorating the 75th anniversary of the first air drop of the Cichociemni, a team of elite paratroopers of the Polish Army trained in Great Britain after the Nazi occupation of their home country.

Link: http://www.coinweek.com/world-coins/poland-commemorates-wwii-paratroopers-with-10-zlotysilver-coin/

10. Heritage to Auction Reiner Hoard of GSA Morgan Dollars at Dallas Money Show, Mar 3, 2016, CoinWeek. Story Summary: The March 3-6 Dallas ANA Signature auction features Selections from The Lenny Reiner Collection, Part III, an outstanding collection consisting entirely of GSA Morgan dollars. Highlights from this collection in the auction include some high graded 1879-CC, 1880-CC, 1881-CC, and 1885-CC GSA Morgan Dollars along with some VAM varieties. There were a total of 1,050 GSA Dollars in this auction.

Link: http://www.coinweek.com/auctions-news/80900/

11. NGC slabs regulated gold, Feb 29, 2016, Numismatic News. Story Summary: The Numismatic Guaranty Corporation reports it certified six rare early American regulated gold pieces that were submitted during the New York International Numismatic Convention. Regulated gold coins represent an important era in United States coin circulation history. Five of the submitted coins bear the hallmark of Ephraim Brasher, a famous gold and silversmith. He is well known for producing the Brasher doubloon, the first gold coin minted for the United States.

Link: http://www.numismaticnews.net/article/ngc-slabs-regulated-gold

- 12. PCGS: Analysis Confirms Two More Virtually Pure Copper Judd-2 1792 Pattern Cents, Feb 27, 2016, CoinWeek. Story Summary: PCGS recently had the unique opportunity to perform metallurgical testing on two different examples of the extremely rare 1792 Pattern Cent. Both were shown to have been made of essentially pure copper instead of a "fusible alloy" containing copper and a small portion of silver. Link: http://www.coinweek.com/education/coin-grading/pcgs-analysis-confirms-two-more-virtually-purecopper-judd-2-1792-pattern-cents/
- 13. Domed Shape for 2019 Basketball Hall of Fame Commemorative Coins Proposed, Mar 5, 2016, CoinWeek. Story Summary: A bill authorizing the production of dome-shaped coins commemorating the 60th Anniversary of the Basketball Hall of Fame (H.R. 4592) was introduced to Congress. Link: http://www.coinweek.com/modern-coins/basketball-coin-proposed/

Bob Carr

President, Northside Coin Club

UPCOMING COIN SHOWS

APRIL 16TH

JEFFERSON COUNTY COIN SHOW JEFFERSON COUNTY FAIRGROUNDS

EXHIBIT HALL

15200 West 6^{TH} Ave.

GOLDEN, CO

9AM TO 5PM

WEBSITE: <u>HTTP://www.d-fcoins.com/shows.html</u> Contact: Dave Fox (303) 290-6138 for more info

MAY 5TH - 7TH

DENVER COIN EXPO

NATIONAL WESTERN COMPLEX – EXPO HALL

I-70 & Brighton Blvd. Exit

DENVER, CO

10AM TO 6PM THURSDAY & FRIDAY

10AM TO 4PM SATURDAY

Admission \$5.00/day \$8.00/3-day pass

CONTACT: CHUCK HAYS (720) 445-4093

ROCKYMTNEXPOS.COM

June $24^{\rm TH}$ - $26^{\rm TH}$

COLORADO SPRINGS COIN SHOW

FREEDOM FINANCIAL SERVICES EXPO CENTER

3650 N. NEVADA AVE

COLORADO SPRINGS, CO 80907

Fri. 9am to 5pm

SAT. 9AM TO 5PM

SUN. 9AM TO 4PM

CONTACT: FRANK OR BARBARA THOMAS (719) 632-4260

OR EMAIL AT FLBJ 71@O.COM

GO TO HTTP://CSCC.ANACLUBS.ORG

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* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE END OF 2016

Coin Picture of the Month



Would you like to own this coin?

Secretary's Editorial Page

(Views here are mine and may not reflect the views of the NSCC or its other officers)

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at info@northsidecoinclub.org.