# NORTHSIDE COIN CLUB



P.O. Box 1837 Broomfield, CO 80038-1837

May 2019

Founded in 2001, Member: ANA, CWNA

### **Upcoming Meeting Announcement**

The monthly Northside Coin Club meeting will be held on Tuesday May 14<sup>th</sup>, 2019 at 7 PM (doors open at 6:30) at the **Cross of Christ Lutheran Church** in Broomfield, see our web site <u>www.northsidecoinclub.org</u> for directions. The church is located on the corner of Lowell Blvd and 121<sup>st</sup> Place.

#### Other Announcements

**LAST CALL TO PAY YOUR ANNUAL DUES!** No Pay, No Newsletter! Dues are \$12 for Adult members and \$1 for Junior members. You can bring your check (made out to "Northside Coin Club") or cash to the May meeting or mail your check to NSCC PO Box 1837 Broomfield, CO 80038-1837.

<u>RAFFLE PRIZE</u> – This months' Raffle Prizes (A) TBD. (B) 1948 Washington Quarter graded MS-64 by NGC. (Prize offered depends on level of attendance, 12 or more in attendance will mean the A prize)

**PROGRAM** – The program will be "A Brief History of Coins" by club member Dave F.

<u>COIN of the MONTH</u> – Foreign Coin (Not Canadian). Bring a nice, no problems coin, which you, as a collector, would like to have.

[The "Coin of the Month" works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

**SHOW and TELL** – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

**ANA NEWS** – No news this month.

<u>UPCOMING PROGRAMS</u> – Dave F. on Counterfeits. Dave We. on Coin of the Year.

<u>PRESENTER RAFFLE PRIZE</u> – 1942 Walking Liberty Half Dollar graded MS63 by ANACS. The prize winner will be drawn at the January 2020 meeting. Dave G presented in February. Michael S in March. John D'A in April.

<u>Minutes, Notes, and Happenings of last months' meeting</u>
Last month's meeting was held on Tuesday April 9<sup>th</sup>, 2019. We had 17 members in attendance and one guest, Sandy Kuhna. Sandy has inherited some coins and paper money and wants to learn more about them. The meeting was called to order by President Bob C. at 7:03.

There were a couple of Numismatist magazines and some Coin Worlds available to take or borrow.

Bob also brought in some more coin storage boxes that he was giving away for free.

Bob reviewed the recent coin shows. Terry K., Dave F., and Michael S attended the Ft. Collins show and thought there were a good number of dealers and there was a fair sized crowd. Bob then talked about upcoming shows.

Bob then spoke about the upcoming ANA Coin Week and how this year many dealers would be spending large amounts of collector coins or putting them into circulation in hopes that when found by the general public they would generate interest in coin collecting. There was also discussion of the Washington Quarters with W (West Point) mint marks being mixed in with the normal Denver and Philadelphia Quarters. This was done by the mint to try and stimulate interest in coins and coin collecting.

Bob then reviewed the Raffle, Door Prize, and Coin of the Month.

A motion was made and seconded to approve the minutes that were in the Newsletter.

A motion was made and seconded to approve the Treasurers reports. We currently have \$2944.99 in the club account. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

#### **Old Business**

The club PO Box annual rent was paid.

The club's ANA membership was paid by treasurer Dave We.

#### **New Business**

The Club website may need to have email changes made so that the club is not charged a fee. Dave F. will look into this.

#### Last Months' Show and Tell Recap

Bob C. – Had recently obtained a coin he has always wanted. A 1893-S Morgan dollar. His example was graded VG10 by PCGS and had a green CAC sticker.

Bob also had a 1962 Proof Franklin Half with a "D" on the Liberty Bell on the reverse. This is a known variety.

His final coin was a 1967 Kennedy Half with a Quintuple strike on the obverse.

#### **Prize Winners**

Coin of the Month: Washington Quarter (pre 1999, non-silver), the pot of 7 coins was won by Terry K.

Door Prize: A 2002-D Louisiana State Quarter in a ICG sample slab, was won by Dave G.

Raffle Prize: A 1954-S Washington Quarter graded MS66 by PCGS, was won by Michael S.

Youth Door Prize: No prize was given out this month.

Thanks again to Ron Z. for donating prizes that are specifically to be given to Junior members.

#### **Program**

The program was "Coins of the Weimar Republic" by club member John D'A.

John indicated that the Weimar Republic was formed after WWI in 1918 and lasted into 1933 when Adolph Hitler rose to power. There were two basic coin types, the Mark and the Pfennig. The Mark was a Quarter sized coin and the Pfennig was a cent sized coin. There were six different mints placed throughout Germany that produced these coins. There were three basic themes used in the designs on these coins. Eagles, Oak trees including leaves and acorns, and Wheat. John then reviewed the basic designs of the coins that were produced during these 15 years.

#### <u>Requests</u>

If you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

The NSCC needs programs! If you have a program idea or know of someone who can do a program at an upcoming NSCC meeting, contact the NSCC President or Secretary.

The President or Secretary can be contacted at <a href="mailto:info@northsidecoinclub.org">info@northsidecoinclub.org</a>

#### **President's Notes**

### Northside Coin Club Meeting May 14th, 2019

#### **News Items**

1. 10 Common Coin Collecting Mistakes & How to Avoid Them, April 26, 2019, CDN Blog.

Complete Story: <a href="http://blog.greysheet.com/10-common-coin-collecting-mistakes-how-to-avoid-them/">http://blog.greysheet.com/10-common-coin-collecting-mistakes-how-to-avoid-them/</a>

- a. **Cleaning Your Coins**—As we learned from the sad tale above, one of the biggest mistakes new numismatists make is improperly cleaning coins so the finish becomes compromised. Coins aren't like antique cars—they shouldn't be buffed to a perfect shine, and cleaning them properly is a real art. If your coins are discolored or damaged and need to be conserved, it's best to submit them to professionals, such as those at the <u>Numismatic Conservation Service</u>.
- b. **Not Being Able to Identify Fakes**—Sadly, the numismatic community is not immune to counterfeiting, and even eagle-eyed collectors occasionally get duped. If you want to be sure that you're getting what you're supposed to be getting, make sure to <u>inspect your coins with a microscope</u> and compare it against an example from a reliable source. Taking a closer look with a digital scope will help you identify common counterfeiting signs quickly and conveniently. You can capture an image of a coin and upload it to a computer right away.
- c. **Using the Wrong Resources**—Another common mistake among new coin collectors is investing in the wrong resources. Though there is some debate about the best grading and guide books out there, by and large most collectors trust the Whitman Red Book (officially known as *A Guide Book of United States Coins*). But you really should inquire within the coin collecting community about which resources are best, especially if you have a specific interest within this field.
- d. **Not Properly Protecting Your Finds**—Like anything you value, it's well worth the extra money and effort to make sure your coin collection is well protected from any potentially compromising damage. Invest in archive-grade coin holders that won't expose your coins to any dust, dirt, acids, or other environmental factors that could lower their worth over time. This is another area where it's a good idea to consult an expert to ensure that you don't make an extremely costly mistake in the process.
- e. **Buying from the Wrong Dealers**—Make sure you only purchase rare or valuable coins from highly reputable, well-vetted sellers. The fact of the matter is that it's not particularly difficult to make counterfeit coins or to be fooled, so you really need to be sure your dealer is thorough and well-educated on the nuances of numismatics. The best way to find sellers in your area is to reference the CDN Dealer Directory.
- f. **Touching Coins with Your Bare Fingers**—Treat your coins like you would treat the invaluable masterpieces at an art museum. Never expose them to the dirt, grime, oils, and chemicals that may be on your hands. Instead, handle your rare coins only with soft, cotton jeweler's gloves. Other materials could have tiny, sharp fibers that could scratch the surface of your coins, so stick to cotton.
- g. **Searching for Coins Just One Way**—Are you a coin roll searcher, a detector-wielding digger, an antiques picker, or a perpetual money show-goer? We know that almost all diehard coin collectors

have their preferred method of procuring rare currency, but try not to get too stuck in your ways. The best numismatists and collectors are those who obtain coinage through a variety of different channels, not becoming married to a single one. Branch out!

- h. **Not Joining the Coin Collecting Community**—The thing about coin collecting is that there's a lot of nuance to it, and ironing out the details is easier with the help of people who share a similar interest or who have experience with certain aspects of the hobby. Cleaning, storing, buying from the right dealers—all of these things are made easier with input and guidance from fellow collectors. Join by engaging in online coin collector communities, joining coin clubs, and attending local coin shows.
- i. **Not Doing Your Research**—The key to expanding your coin collection (and learning a thing or two while you're at it) is to constantly do your research surrounding the rare, unique, and valuable. In short, like any good hobby, coin collecting requires you to never stop learning. Knowing what to look for will help ensure that you don't breeze right by something that could be worth (forgive us) a pretty penny. As you probably know, it's often the teeny-tiny and barely noticeable factor that makes a coin valuable.
- j. **Not Having Your Coins Insured**—Can you have money insured? If they have worth beyond their intrinsic value, why not? You can purchase special collectors' policies or add a rider to your homeowners' insurance to ensure that they're covered in the event of a fire, flood, or natural disaster. Remember to store those high-value coins in a securely locked safe, too.
- 2. Great American Coin Hunt.
- 3. 2019-W Quarters in circulation.

Bob Carr President, Northside Coin

#### UPCOMING COIN SHOW

JUNE  $20^{\text{TH}} - 22^{\text{ND}}$ 

COLORADO SPRINGS COIN, CURRENCY AND COLLECTIBLES

SHOW

COLORADO SPRINGS EVENT CENTER

3960 PALMER PARK BLVD

COLORADO SPRINGS, CO 80909

THUR. NOON TO 6PM

Fri. 9am to 6pm

SAT. 9AM TO 4PM

FRIDAY NIGHT AUCTION STARTING AT 6:30PM

CONTACT: KEN BYRD (719) 641-2700

OR EMAIL AT KEN@KENBYRDCOHNSANDCURRENCY.COM

FREE ADMISSION AND PARKING

# OFFICERS & DIRECTORS FOR 2019

President \*

Вов С.

VICE PRESIDENT

TERRY K.

SECRETARY \*

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TREASURER

DAVE WE.

DIRECTOR # 1

KENT J.

DIRECTOR #2\*

MICHAEL S.

DIRECTOR #3

JOHN D'A.

\* Indicates that this persons' term expires at the end of 2019

## **Interesting Coin Facts**

The Susan B. Anthony dollar coins were minted between 1979 and 1981. The size and color of the coin caused it to be confused with quarters. When the "golden" Sacagawea dollars were approved to be minted to replace the Susan B. Anthony dollars they were targeted to first appear in 2000. However a shortage of the smaller dollar coins, mainly used in vending machines, could not wait for 2000, and the Susan B. Anthony coin were minted again in 1999 to help alleviate the shortage.

# **Secretary's Editorial Page**

(Views here are mine and may not reflect the views of the NSCC or its other officers)

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at  $\underline{info@northsidecoinclub.org}$ .