NORTHSIDE COIN CLUB



P.O. Box 1837 Broomfield, CO 80038-1837

August 2019

Founded in 2001, Member: ANA, CWNA

Upcoming Meeting Announcement

The monthly Northside Coin Club meeting will be held on Tuesday August 13th, 2019 at 7 PM (doors open at 6:30) at the **Cross of Christ Lutheran Church** in Broomfield, see our web site www.northsidecoinclub.org for directions. The church is located on the corner of Lowell Blvd and 121st Place.

Other Announcements

<u>RAFFLE PRIZE</u> – This months' Raffle Prizes (A) 1964 Proof Set (B) 1948 Washington Quarter graded MS-64 by NGC. (Prize offered depends on level of attendance, 12 or more in attendance will mean the A prize)

PROGRAM – The program will be "Selling Coins (and almost anything else) on eBay" by club member Bob C

<u>COIN of the MONTH</u> – Washington Quarter (National Park). Bring a nice, no problems coin, which you, as a collector, would like to have.

[The "Coin of the Month" works as follows. Bring one coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket and the winner gets the entire pot of coins that were featured.

SHOW and TELL – Bring some interesting item from your collection that you would like to show the members and give a quick (1 minute) talk on.

ANA NEWS – The ANA World's Fair of Money is going on this week in Chicago.

<u>UPCOMING PROGRAMS</u> – Money In Colonial America by John B. The History of Minting in Colorado by Dan Carr.

<u>PRESENTER RAFFLE PRIZE</u> – 1942 Walking Liberty Half Dollar graded MS63 by ANACS. The prize winner will be drawn at the January 2020 meeting. Dave G presented in February. Michael S in March. John D'A in April. Dave F in May. Terry K in June. Dave We in July.

Minutes, Notes, and Happenings of last months' meeting

Last month's meeting was held on Tuesday July 9th, 2019. We had 20 members in attendance.

The meeting was called to order by President Bob C. at 7:03.

There were a couple of Numismatist magazines and some Coin Worlds available to take or borrow.

Bob then had the club members who had attended a class at Summer Seminar give a quick talk on the class they took. Bob took "Making an Award Winning Display" which shows you how to create coin exhibits that are presented at major coin shows. These are usually judged and winners are determined in different categories. Bob indicated that during his class he found out that there are some ancient Turtle coins he was not aware of. Mark H. took "Photography", were he learned how to take accurate photos of all different types of coins, including gold, silver, copper, ancients, Proof coins, toned coins, thick coins and medals and even cupped coins. Many different lighting techniques are needed to accurately represent each type of coin. There is no "one size fits all" when it comes to photographing coins. Dave We. took "Ducats to Dollars" which focused on the study of the evolution of world coins from the 13th century through the middle of the 20th century with a focus on coins used for international trade.

Bob then commented on the Colorado Springs Coin show along with other club members who were in attendance.

Bob then talked about upcoming shows.

Bob discussed his news items listed in the Newsletter.

Bob then reviewed the Raffle, Door Prize, and Coin of the Month.

A motion was made and seconded to approve the minutes that were in the Newsletter.

A motion was made and seconded to approve the Treasurers reports. We currently have \$2944.99 in the club account. (Remember that any adult member may see the complete Treasurer's report by simply requesting to view it at the meeting.)

Old Business

Club donated \$60 to the Church in appreciation for the use of the meeting room for the first half of 2019.

New Business

Jessica Hess is the new Administrative Assistant for church. Joann Thompson has retired

Last Months' Show and Tell Recap

Mark H. – Story about acquiring a 1909-S VDB Lincoln cent. See editorial at the end of the newsletter.

Dave F. – Went to Spain and Portugal. While there went to some coin shops but language barrier caused problems. Didn't really see any good coins in the shops. In Lisbon went to a museum that had a coin collection that had been donated by a wealthy person who sought asylum there during WWII. He had collected everything and had some ancient Greek coins that Dave found interesting.

Dave We. – Had purchased a 1880 price guide at the Summer Seminar Book sale. It cost him 25 cents. It had originally sold in 1880 for 50 cents.

Terry K. – Had gone to San Francisco and hiked up the Coit Tower. They had elongated cent machines and he made one of Alcatraz. He also had found a 1961-D cent in change that looked mint state and was still bright red. (remnants of the "Coin Drop" perhaps?)

Bob C. – Bought some Intaglio prints at the Summer Seminar YN auction. These are some famous prints that were used on old paper money. Also got a Coin from the YN auction. It was in an ANACS slab and labeled "Numismatic Chautauqua" that had occurred at Four Mile historic park. The coin in the slab was a Colorado Quarter.

Prize Winners

Coin of the Month: 20th Century Coin, the pot of 5 coins was won by Bob C.

Door Prize: A 1982-S Roosevelt Dime graded PR69 DCAM by PCGS, was won by Pam G.

Raffle Prize: A 2019 Silver Round 1oz .999 fine of Apollo 11 Moon landing, was won by Mark H.

Youth Door Prize: No prize was given out this month.

Thanks again to Ron Z. for donating prizes that are specifically to be given to Junior members.

Program

The program was "Coin of the Year" by club member Dave We. Dave indicated that there were 10 categories and a winner was picked in each category. The Coin of the Year winner was then picked from the 10 category winners. Dave reviewed each category winner, showing images of both the Obverse and Reverse of the coin and describing what made each of the winning coins special.

Requests

If you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

The NSCC needs programs! If you have a program idea or know of someone who can do a program at an upcoming NSCC meeting, contact the NSCC President or Secretary.

The President or Secretary can be contacted at info@northsidecoinclub.org

President's Notes

Northside Coin Club Meeting August 13th, 2019

News Items

1. Coin World Podcast Episode 19: On Death's Door — Death Dollars, Chris Dempsey and Hobo Nickels, August 5, 2019. Story Summary: The Canadian government wanted to issue a commemorative coin to celebrate the 100th Anniversary of British Columbia. Stephan Trenka designed a special reverse for the coin - a totem pole with mountains in the background. Because the totem pole chosen used an element which signified death to the local natives, the 1958 Canadian dollar proved unpopular with the Coastal Indians. The podcast said that the death image was a face at the bottom of the totem pole, but more descriptions online talked about the death image was the raven put at the top of the totem pole. Regardless, the coin was a public relations disaster for the Canadian government. It is a common but collectable coin and can be bought for just over \$20.

Complete Story and Podcast: https://www.coinworld.com/news/us-coins/cwpod_ep019

2. a. **Legislation seeks 2021-CC Morgan dollar struck at old Carson City Mint,** July 16, 2019, Coin World. **Story Summary:** Legislation has been introduced for 2021 silver dollars to mark the transition in 1921 from the Morgan to the Peace designs. Collectors could be getting a 2021-CC Morgan dollar. House Bill 3757 was introduced July 16 to authorize production of Morgan and Peace silver dollars to mark the centennial anniversary of the production transition between the two designs in 1921 — including Morgan dollars struck at the former Carson City Mint and a high relief Peace dollar.

Complete Story: https://www.coinworld.com/news/us-coins/legislation-seeks-2021-cc-morgan-dollar-struck-at-old-carson-city-mint

b. Your Support is Needed to Make the 2021 Morgan and Peace Dollar Commemorative Coins, August 5, 2019, NGC. Story Summary: The bipartisan co-sponsors of the "1921 Silver Dollar Commemorative Coin Act," H.R. 3757, need public support to help ensure it is passed. It requires 289 congressional co-sponsors. An initiative to back the legislation is being led by Tom Uram, chairman of the Citizens Coinage Advisory Committee (CCAC), president of the Pennsylvania Association of Numismatists and current American Numismatic Association board member; and Mike Moran, noted author and researcher and CCAC member since 2011. To help make 2021 Morgan and Peace Dollars a reality, call, email or write to your congressional representative and tell them to support US Congressional Bill H.R. 3757. Possible House Representatives for Broomfield zip codes are Joe Neguse (District 2), Jason Crow (District 6) and Ed Perlmutter (District 7). To find your U.S. House Representative, go to https://ziplook.house.gov/htbin/findrep_house

Complete Story: https://www.ngccoin.com/news/article/7622/morgan-dollar-peace-dollar/

3. Monday Morning Brief for Aug. 5, 2019: Colorized U.S. coins?, August 5, 2019, Coin World. Story Summary: Officials of the U.S. Mint recently revealed that they are considering the use of color on two of the three 2020 Basketball Hall of Fame commemorative coins, a move that would take the Mint into unexplored territory. Officials of the U.S. Mint recently revealed that they are considering the use of color on two of the three 2020 Basketball Hall of Fame commemorative coins, a move that would take the Mint into unexplored territory. Mint officials have expanded their collector offerings with coins in new and

nontraditional finishes, like Reverse Proof and Enhanced Uncirculated. The Mint, prodded by Congress, has also begun issuing coins with concave/convex surfaces.

Complete Story: https://www.coinworld.com/news/us-coins/monday-morning-brief-for-aug-5-2019-colorized-u-s-coins

4. Active Interest Media Acquires Four F+W Groups Including Numismatics, July 19, 2019, Numismatic News. Story Summary: North America's leading participant media company, Active Interest Media, located in Boulder, CO, announced the acquisition of four storied groups of enthusiast brands from F+W Media: Writer's Digest, Popular Woodworking, Horticulture, and the Collectibles Group. The Collectibles Community covers several categories including antiques, automotive, music, sports, coins (including Numismatic News, Bank Note Reporter, World Coin News and Coins), and military.

Complete Story: https://www.coinworld.com/news/us-coins/monday-morning-brief-for-aug-5-2019-colorized-u-s-coins

Bob Carr President, Northside Coin

UPCOMING COIN SHOW

AUGUST 13TH - 17TH

ANA WORLD'S FAIR OF MONEY

DONALD E. STEPHENS CONVENTION CENTER

ROSEMONT, IL

AUGUST 13TH (TUESDAY) 1PM TO 6PM

AUGUST 14TH - 16TH 10AM TO 6PM

August 17th (Saturday) 10am to 4pm

FREE ADMISSION FOR ANA MEMBERS AND CHILDREN

UNDER 12

NON-MEMBER ADMISSION \$8 PER DAY

FREE ON SATURDAY AUGUST 17TH.

OR GO TO WWW.MONEY.ORG/WORLDSFAIROFMONEY

SEPTEMBER 26-28TH

DENVER COIN EXPO

NATIONAL WESTERN COMPLEX

EXPO HALL

I-70 & Brighton Blvd. Exit

DENVER, CO

10am to 6pm Thursday & Friday

10am to 4pm Saturday

CONTACT: NEAL HATGI (720)-773-1175 ADMISSION \$5 PER DAY \$8 3-DAY PASS WEBSITE WWW.ROCKYMTNEXPOS.COM

OFFICERS & DIRECTORS FOR 2019

President *

Вов С.

VICE PRESIDENT

TERRY K.

SECRETARY *

MARK H.

TREASURER

DAVE WE.

DIRECTOR # 1

KENT J.

DIRECTOR #2*

MICHAEL S.

DIRECTOR #3

JOHN D'A.

* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE END OF 2019

Interesting Coin Facts

Following up on last months' 1909-S VDB authentication, this month we will look at the 1914-D Lincoln Cent. Many fake 1914-D cents will be made from a 1944-D cent. But this causes the space between the 9 and 1 to be too large. The real cent will have numbers evenly spaced. There should be no VDB on Lincolns shoulder. The VDB was added there in 1918. Also the fraudster will try to remove the VDB so look for tool marks on the shoulder. Finally the mint mark should be boxy in shape and have a triangular shape to the inside of the D. Also look carefully at the D to determine if it has been attached or glued on.

Secretary's Editorial Page

(Views here are mine and may not reflect the views of the NSCC or its other officers)

Buy the Coin, Not the Plastic or Sticker

At last months' NSCC meeting I presented the following as my "Show and Tell, but I feel the subject still needs to be spread beyond those that were in attendance, so here is my story.

I had finally decided it was time to acquire one of the key dates for my childhood Lincoln cent collection. This key date was one of the few that I never managed to acquire from circulation. As most of you might have guessed it is the 1909-S VDB. I figured out how much I felt I could spend and this put me at looking for a coin with a grade of MS63 Red/Brown or MS64 Brown. I decided against getting a Red coin as if it began to tone, I could lose a large amount of value in the coin if it became a Red/Brown. I also decided, as many experts have stated, to get a coin that had been graded by one of the two top tier Third Party Grading (TPG) Companies, PCGS or NGC. My targeted coin show would be the Colorado Springs Coin show that happens between the two weeks of the ANA's Summer Seminar. Now even though this is a key date and only 484,000 were minted, it is not a "rare" coin. At most medium sized coin shows you can find 50+ of this coin in all grades and at larger shows there are most likely over 100 to choose from.

It didn't take me long at the Colorado Spring show to find a dealer that had 3 coins in his case that were all in MS64 Brown slabs. Coin #1 was a PCGS newer holder, Coin #2 was a PCGS Old Green Holder (OGH) with a green CAC sticker, and Coin #3 was a NGC holder with a green CAC sticker. I had purchased coins from this dealer before and he usually has nice material with a broad range of grades. He had other 09-S VDB coins outside of my targeted area.

I started by looking at each coin with my naked eye under the dealers standard coin light. Coin #1 had good luster, still had some red showing on both Obverse and Reverse, but also had some unpleasant splotchy areas in the fields. Coin #2 had good luster with quite a bit of red showing on the Obverse but the Reverse was just a smooth chocolate brown with just a hint of red. Coin #3, again, had good luster with the Obverse being a smooth chocolate brown with just a hint of red and the Reverse having a lot more red showing. At this point I eliminated Coin #1 as the eye appeal was just not there.

Now I took my loop (a 7x for those who might want to know) and began looking more closely at the two remaining coins. With Coin #2 I started on the Reverse and looked at the VDB making sure there was no tooling indicated, and that the B had the correct slant on the middle crossbar. Looked good. The rest of the Reverse was nice with no major spots or marks. Flipping to the Obverse I first checked the S mint mark. I could immediately see the small die chip in the upper loop of the S (one good thing a 7x loop can give you) and that the serifs were parallel. These are two important diagnostic for a genuine 1909 S VDB. I also saw no evidence that the S had been added. I then began looking at the rest of the Obverse, no spots and then WHOA! I noticed a bunch of fine lines running up and down on Abe's shoulder and one very short line running perpendicular to these lines. To me it looked like someone had tried to carve the word MAY into the coin using something like an Xacto knife. I handed the coin back to the dealer and said that I thought that there was Graffiti on this coin on Abe's shoulder. The dealer pulled out his loop an examined the coin and was shocked to see it, but agreed with me that it was Graffiti. Another dealer at the table next to us, who had been talking with my dealer asked to look at the coin. He too agreed with my assessment. I also happened to know this second dealer personally (Glenn Holsonbake of Americana Rare Coin), as he had been one of my

Summer Seminar instructors a few years back teaching a class on Barber Coinage.

We then began discussing how a coin like this could have been slabbed and stickered by CAC when it had this graffiti on it. Not only that but it was in a PCGS OGH which means it had been graded around 21-26 years ago and nobody till now had noticed the graffiti! The dealer indicated that he could send the coin back into PCGS and get his money back through the PCGS guarantee so he wouldn't be out anything. I wonder how many dealers may have owned this coin, as they probably buy from other dealers just based on the plastic and sticker. They are just buying widgets for their inventory and are trusting what the TPG and CAC have said. It is only when they are buying raw coins that they have to do their own examinations. Or it could have been in a private collection for many years and was just recently sold. I guess that collector never knew about the graffiti?

Our best guess on what happened is that when it was graded, the graders did not notice the graffiti during their "5 second" look at the coin with naked eyes and then spent the rest of the time only focused on the S and VDB with a loop or microscope to determine authenticity. I did not notice it with my naked eye review either. The fact the coin was a mostly brown coin and the graffiti was old and probably done before the coin toned, it did not reflect light very easily from those cuts. But I really can't figure out how CAC missed this as they are supposed to be looking at the surfaces of the coin for problems.

I ended up looking at Coin #3, repeating what I had done with Coin #2 but found no issues, and worked out a deal to become the new owner of a nice 1909-S VDB Brown in a NGC holder with a green CAC sticker. But if I had just assumed that because it was in a holder and had a CAC sticker it must be a good coin, I could have had a PCGS coin that at some point in the future I would have been extremely disappointed with. So make sure you do your own grading and examination of a coin you are thinking of purchasing, even when it is in a holder and stickered.

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at info@northsidecoinclub.org.