
NORTHSIDE COIN CLUB



COIN CHATTER

P.O. Box 1837 Broomfield, CO 80038-1837

January 2023

Founded in 2001, Member: ANA, CWNA

Upcoming Meeting Announcement

We will be holding an in-person meeting at the Cross of Christ Lutheran Church on January 10th at 7:00pm.

The monthly Northside Coin Club meeting will be held on Tuesday January 10th, 2022 at 7 PM (doors open at 6:30) at the **Cross of Christ Lutheran Church** in Broomfield, see our web site www.northsidecoinclub.org for directions. The church is located on the corner of Lowell Blvd and 121st Place.

We will not be holding a virtual Zoom meeting at the same time. It has been decided that for now, Zoom meetings will be discontinued.

Other Announcements

TIME TO PAY YOUR ANNUAL DUES! Dues are \$12 for Adult members and \$1 for Junior members. You can bring your check (made out to "Northside Coin Club") or cash to the January meeting or mail your check to NSCC PO Box 1837 Broomfield, CO 80038-1837.

RAFFLE PRIZE – This months' Raffle Prizes (A) TBD (B) TBD (Prize offered depends on level of attendance, 12 or more in attendance will mean the A prize).

PROGRAM – The program this month is "CAC Grading and the Future of 3rd Party Grading" by President Michael S.

ELECTIONS – Nominations were opened at the November meeting for the following positions. Vice-President, Treasurer, Director #1 and Director #3. Terry K., the current VP, was nominated for VP. Dalton J. was also nominated for VP. Both accepted the nominations. Dave We., the current Treasurer, was nominated for Treasurer and accepted the nomination. Kent J., the current Director #1 will not be running again so we still need a nominee for Director #1. John D'A is currently Director #3. At the December meeting Dalton J. indicated that he would be interested in one of the open board positions instead of the VP position. Dalton

along with Dave F. accepted nominations for Director positions. Since there is only one nominee for each position no ballot will be needed, as the nominees may be placed into office by a vote of affirmation by the club members.

COIN of the MONTH – Lincoln Cent with a Memorial Reverse. Bring a nice, no problems coin, which you, as a collector, would like to have.

[The “Coin of the Month” works as follows. Bring a coin, of the type described as the featured coin of the month, preferably in a 2x2 or flip. If you bring a coin, you will get a ticket in the drawing and your coin goes into the pot. We then draw one ticket, and the winner gets the entire pot of coins that were featured

SHOW and TELL – Have some interesting item from your collection that you would like to show/talk about with the members. Have it ready (take some pictures ahead of time and have them ready to share) for the Zoom meeting and give a quick (1 minute) talk on.

ANA NEWS – The American Numismatic Association (ANA) has approved a \$6.5 million budget for Fiscal Year 2022-2023 which begins November 1st. More that \$2.6 million of that 2023 budget directly supports the ANA’s educational offerings.

POSSIBLE UPCOMING PROGRAMS – Tales from the Coin Shop. Henning Nickels. Old TV shows with “Coin” themes.

PRESENTER RAFFLE PRIZE – The prize winner was drawn at the December 2022 meeting and congratulations go to Mark H. who received the prize of a 1937 “Mercury” Dime in a PCGS MS66 FSB slab. The following is a recap of the 2022 presenters. Bob C. presented in March, Michael S. presented in April, Bob B. presented in May, Dan R. presented in June. Michael S. presented in August. Bob C. presented in September. Dalton J. presented in October. Mark H. presented in November. A new Presenter Prize for 2023 will be selected soon.

Minutes, Notes, and Happenings of previous months’ meeting

Our previous meeting was held in person on Tuesday December 13th, 2022. We had 8 members attending in person and we had 2 guests/spouses.

The meeting was called to order by President Michael S. around 7:10.

Let’s Eat!

The meeting was resumed.

There was no review of the President’s News Items listed in the December newsletter.

There were some magazines (Coin World, Numismatist, Rare Coin Market Reports) available for members.

A motion was made and seconded to approve the minutes that were in the Newsletter.

There was no Treasurers report this month as the Treasurer was not in attendance. We currently have \$2477.19 in the club account. (Remember that any adult member may see the complete Treasurer’s report by simply requesting to view it at the meeting.)

Old Business

No old business

New Business

No new business

Last Months' Show and Tell Recap

There was no Show and Tell due to all the other activities.

Prize Winners

Coin of the Month: Potluck, a pot of 2 coins was won by Dan R., again!

Door Prize: A 2006 Colorado State Quarter was won by Mark H.

Raffle Prize: There was no Raffle Prize for December.

Youth Door Prize: No prize was given out this month.

Program

The program in December was playing the CENTS game (a BINGO like game) and prizes were awarded to the winners. Many variations of the game were played including, traditional, X, T, Square, blackout, etc.

Requests

If you would like to write an article on a coin subject that interests you, and you think other members would be interested in that subject also, send it to your Secretary and it can be published in the Coin Chatter.

The NSCC needs programs! If you have a program idea or know of someone who can do a program at an upcoming NSCC meeting, contact the NSCC President or Secretary.

The President or Secretary can be contacted at info@northsidecoinclub.org

President's Notes

Northside Coin Club Meeting January 10th, 2022

News Items

1. **Gold coin proves 'fake' Roman emperor was real**, *bbc.com*, November 24, 2022. An ancient gold coin proves that a third century Roman emperor written out of history as a fictional character really did exist, scientists say. The coin bearing the name of Sponsian and his portrait was found more than 300 years ago in Transylvania, once a far-flung outpost of the Roman empire. Believed to be a fake, it had been locked away in a museum cupboard. Now scientists say scratch marks visible under a microscope prove that it was in circulation 2,000 years ago.

Complete Story: <https://www.bbc.com/news/science-environment-63636641>

2. **First coins featuring King Charles's portrait go into circulation**, *news.sky.com*, December 8, 2022. On the coin's reverse is a tribute to Her Majesty - a design that originally appeared on the 1953 Coronation Crown, struck to commemorate her coronation at Westminster Abbey. It includes the four quarters of the Royal Arms depicted within a shield. Between each shield is an emblem of the home nations: a rose, a thistle, a shamrock and a leek.

Complete Story: <https://news.sky.com/story/first-coins-featuring-king-charless-portrait-go-into-circulation-12763739>

3. **Harry Potter and the very special royal coin set: Collectable 50p pieces will be last to feature Queen Elizabeth II**, *dailymail.co.uk*, December 4, 2022. Harry Potter themed coins featuring the Hogwarts Express have been launched by the Royal Mint. The collectable coin is also the final 50p piece to have Queen Elizabeth II's portrait appear on the obverse side.

Complete Story: <https://www.dailymail.co.uk/news/article-11501739/Harry-Potter-coin-set-Collectable-50p-pieces-feature-Queen-Elizabeth-II.html>

4. **Monday Morning Brief for Nov. 28, 2022: Grading service changes**, *coinworld.com*, November 28, 2022. NGC's new service, NGCX, appears to be a test bed for how wedded the numismatic community is to the Sheldon scale. The "10-point" scale will be offered only for coins issued since 1982, and NGC has already lined up a network of dealers who will be offering "generic" coins like American Eagle bullion coins bearing the new grades. The new scale does not replace the old scale (yet, anyway) and seems directed at new collectors. Similar scales are used for grading comic books, videotapes and similar collectibles, so a collector base familiar with the current scales in those fields may be more comfortable buying coins where "10" is perfect than in purchasing an identical coin graded 70. If the new scale is popular enough, the old scale's days could be numbered.

Complete Story: <https://www.coinworld.com/news/us-coins/monday-morning-brief-for-nov-28-2022-grading-service-changes>

5. **CAC Grading Unveils its New Coin Holder**, *greysheet.com*, November 18, 2022. An initial release about a month ago included a sample slab image that the company chose to modify. Today we see the first images of the slab and label design the company intends to use with their launch in early 2023.

Complete Story: <https://www.greysheet.com/news/story/breaking-news-cac-grading-unveils-its-new-coin-holder>

6. **More than 8,000 silver coins discovered in Scottish field**, *scotsman.com*, November 22, 2022. The find was made at Dunscore near Dumfries and has been described as the biggest medieval coin hoard found in Scotland since the 19th century. The coins are primarily Edward I and Edward II pennies dating to the 13th and 14th centuries when the Wars of Independence between the kingdoms of Scotland and England raged. Following excavation of the site, the huge task of recording each coin is now underway at Treasure Trove Unit, where a panel decides whether newly discovered ancient objects in Scotland are claimed by the Crown. A spokesman for the Treasure Trove Unit said around 8,400 medieval silver coins made up the Dunscore Hoard.

Complete Story: <https://www.scotsman.com/news/national/more-than-8000-silver-coins-discovered-in-scottish-field-3926618>

7. **PCGS Grades Ultra-Rare 1863 \$20 Gold Certificate**, *pcgs.com*, November 21, 2022. Professional Coin Grading Service (www.PCGS.com) recently graded one of the rarest and most important banknotes in United States history. The note, a Civil War-era 1863 \$20 Gold Certificate, was submitted by Stack's Bowers Galleries for grading through PCGS Banknote. "We are always excited to see notes of this caliber be submitted for grading," said PCGS President Stephanie Sabin. "It's among the most important notes out there to have come through our offices since our banknote grading team began accepting submissions in 2020. Some of the other iconic notes we have graded include the famous 1890 \$1,000 Treasury Note Grand Watermelon bill and an original 100-note pack of Series 1934 \$500 Federal Reserve Notes."

Complete Story: <https://www.pcg.com/news/pcgs-grades-ultra-rare-1863-20-gold-certificate>

8. **Herefordshire Viking hoard thieves must repay £600k**, *bbc.com*, December 21, 2022. Two men found guilty of stealing a £3m Viking hoard have been ordered to pay more than £600,000 each or spend five more years in jail. George Powell and Layton Davies were jailed in 2019 for not declaring their find of coins and jewellery in a field in Herefordshire four years earlier. Judge Nicholas Cartwright told the men he believed about 270 coins are still being deliberately hidden by them. They must pay the money within three months or spend more time in jail.

Complete Story: <https://www.bbc.com/news/uk-england-hereford-worcester-64056018>

9. **2000 Sacagawea Dollar / Washington Quarter Mule – The \$1.25 Coin**, *coinweek.com*, December 9, 2022. In May 2000, Frank Wallis of Mountain View, Arkansas, found what has been called the "Holy Grail of U.S. Mint errors" and "the find of the millennium" in a 25-coin roll of uncirculated business strike Sacagawea dollars withdrawn from the local First National Bank & Trust. This was the first official mule error known to have been found on a U.S. coin and was what Dave Camire of NGC described as "a historic 'first' for the coin hobby". This mule, with the 50 States Quarter dollar obverse and the same year Sacagawea dollar reverse, was struck on the Sacagawea dollar planchet. While this error does not actually include a date on either face, since they were first discovered in 2000, which was also the first production year for the Sacagawea dollar, it was only possible for them to have all been struck in 2000.

Complete Story: <https://coinweek.com/coins/error-coins/2000-sacagawea-dollar-washington-quarter-mule-the-1-25-coin/>

10. **Stack's Bowers to Headline New York Numismatic Convention With World and Ancient Coin Auction**, *coinweek.com*, January 6, 2023. Capitalizing on the momentum of a record-breaking 2022, the Stack's Bowers Galleries World and Ancient Coin Department is pleased to offer a massive selection spanning nearly all areas of numismatics in their capacity as an Official Auctioneer of the 2023 New York International Numismatic Convention (NYINC). Delivering more than 5,700 lots, this sale truly provides something for everyone at all budget levels. The auction offers 14 live and internet sessions over the course of a week, with sessions to be held in New York City on January 13-15 and in Costa Mesa, California, from January 16 through 20.

Complete Story: <https://coinweek.com/auctions-news/stacks-bowers-to-headline-new-york-numismatic-convention-with-world-and-ancient-coin-auction/>

https://auctions.stacksbowers.com/lots/view/3-10G8J3/russia-37-12-rubles-100-francs-1902-st-petersburg-mint-mm-star-on-edge-nicholas-ii-ngc-ms-61?utm_source=coinweek

11. **Royal Mint Reveals 1st 2023 Commemorative Coins Bearing King's Official Portrait**, *coinweek.com*, January 5, 2023. The Royal Mint has revealed the first commemorative coins for 2023 to bear His Majesty The King's official coinage portrait. The release is the first chance for collectors to own a set of 2023-dated coins that feature the portrait of King Charles III. The Royal Mint unveiled His Majesty's portrait in September 2022, as part of the Queen Elizabeth II memorial coin range and all new coins struck from January 1 2023 will now bear King Charles III portrait.

Complete Story: <https://coinweek.com/world-coins/royal-mint-reveals-1st-2023-commemorative-coins-bearing-kings-official-portrait/>

12. **Ancient Coin Profiles – Portrait of Alexander the Great**, *coinweek.com*, January 5, 2023. With no mass media, ancient coins functioned as powerful tools for propaganda due to their portability and potential to circulate widely. Rulers would carefully choose their types and each element of the designs of their coinage to convey a specific message to their subjects, allies, and enemies. Alexander the Great understood this concept and carefully planned the specific details of his portraits on sculptures as well as coins. Alexander is represented most famously as Herakles on his tetradrachms. He aspired to be a hero himself and Herakles was the premier embodiment of strength, determination, and willpower in Greek mythology, traits central to Alexander's mission of global dominance.

Complete Story: <https://coinweek.com/ancient-coins/ancient-coin-profiles-portrait-of-alexander-the-great/>

13. **Ancient Roman Coins – A Conspiracy to Assassinate Nero**, *coinweek.com*, January 1, 2023. The name Nero holds a particularly sinister connotation due to how history remembers his cruel and self-indulgent tendencies. His reputation was equally negative during his reign, and the discontent came to a climax in 64 CE. This roman coin commemorates Nero's perceived divine protection against the Pisonian Conspiracy, a revolt that nearly killed him. Nero is recorded to have at one point been singing about the destruction of Troy, an event which many incorrectly associate as him "fiddling" as Rome burned during the fires of 64 CE. However, with much of central Rome destroyed, Nero, in very poor taste, took this

opportunity to construct the Domus Aurea, the “Golden House”, named after the gold-plated tiles on its exterior.

Complete Story: <https://coinweek.com/ancient-coins/ancient-roman-coins-a-conspiracy-to-assassinate-the-emperor/>

Michael Sandoval,
President, Northside Coin Club

Building Usage Information

WiFi Network: CCLC Guest

Password: CCLCWiFi20

This is our new WiFi network and password, free for all guests.

UPCOMING COIN SHOW

MARCH 2ND- 4TH

ANA NATIONAL MONEY SHOW
PHOENIX CONVENTION CENTER
100 N 3RD STREET
PHOENIX, AZ
THU 10AM TO 6PM
FRI 10AM TO 6PM
SAT 10AM TO 4PM

MARCH 18TH-19TH

FRONT RANGE COIN SHOW
BOULDER COUNTY FAIRGROUNDS
9595 NELSON ROAD
LONGMONT, CO
SAT 9AM TO 5PM
SUN 9AM TO 3PM

MARCH 24TH-26TH

FORT COLLINS SPRING COIN SHOW
THE RANCH - LARIMER COUNTY FAIRGROUNDS
THOMAS M. MCKEE BUILDING
5280 ARENA CIR
LOVELAND, CO 80538
FRI 3PM TO 7PM
SAT 9AM TO 5PM
SUN 9AM TO 4PM

OFFICERS & DIRECTORS FOR 2022

PRESIDENT

MICHAEL S.

VICE PRESIDENT *

TERRY K.

SECRETARY

MARK H.

TREASURER *

DAVE WE.

DIRECTOR # 1 *

KENT J.

DIRECTOR # 2

BOB C.

DIRECTOR # 3 *

JOHN D'A.

* INDICATES THAT THIS PERSONS' TERM EXPIRES AT THE
END OF 2022

Interesting Coin Facts

No Coin Fact this month, check back next
month.

Secretary's Editorial Page

This month we have a guest editorial from Bob B., a NSCC member and frequent presenter at NSCC. Bob will be discussing the new CAC Grading Company.

Bob states;

The most important thing IMHO about the "new CAC" comes from:

(a) the fact that both PCGS and NGC are now owned by corporate interests who care first, foremost, and completely about revenue that PCGS and NGC will bring to them and their shareholders. How will revenue be increased? Why, by increasing submissions, of course. And how will submissions be increased? Why, by making submitters happy by giving high grades to their submissions, of course, so that they will continue to submit!;

(b) the "old CAC" earned a "brand" reputation over 15+ years as pursuing revenue second to providing consistency and quality in coin endorsement. Not charging "Collectors' Clubbers" anything but postage for "unbeaned" coins and the high rejection rate of the "old CAC" proved that!

I am convinced that the "new CAC" will continue to emphasize consistency and quality over profits, to the benefit of collectors, investors, and numismatics in general!

Just as the "old CAC" rejected about 57% of all PCGS and NGC coins submitted to it over 15 years, out of 1.5 million+ submissions (IMHO thoroughly embarrassing PCGS and NGC for their loose "market grading" designed to enhance their revenue), I believe that the "new CAC" will continue to grade consistently and conservatively in striving for high quality--and will at least embarrass (if not somewhat check) profit-driven PCGS and NGC and their loose "market grading."

I have been in touch with Mickey Kumpf (John Albanese's Office Manager, who has helped me enormously with previous CAC PowerPoint presentations that I have done) about doing a PowerPoint presentation about the "new CAC"--IMO that will come together in the near future, after the "new CAC" has established itself and gotten going.

The Ross Johnson article (and another skeptical one about the "new CAC" that he had published in the latest "Coin World") I have and can forward to you if you have not seen them.

Here's my response to Johnson's first article:

“ADDITIONAL GUEST COMMENTARY” by Bob B.

“Another Look at the ‘New’ CAC Third-Party Grading Service”

"I enjoyed the 'Guest Commentary' by Ross Johnson in the December 12, 2022 'Coin World,' in which he spoke to the development of the 'new' CAC third-party coin grading service, and considered how collectors, investors, and the broader coin market might ultimately receive this new grading service.

Mr. Johnson basically developed the position that the new CAC grading service would end up being rejected by coin collectors and the coin market. He feels that there is no particular need for three major third-party grading services in today's coin market, and that CAC's decision to gradually transition away from its CAC 'sticker' evaluation of PCGS and NGC coins to compete with PCGS and NGC will prove to be unnecessary and unsuccessful.

The future and what it will bring is unknown and hard to predict, but I would suggest that perhaps the 'new' CAC Grading Company will establish itself in a desirable coin market niche and that it will end up positively serving many collectors and the coin market, as the CAC 'stickering' service has done for fifteen years.

Based upon a number of interviews that John Albanese has done describing his aims and mission for the new CAC Grading Company, some of the reasons he

(and 125+ collaborative 'numismatic partners') chose to start the new grading service are important to note:

(1) The new CAC grading company has no interest in becoming the largest third-party grading company, nor the one bringing in the most revenue. The focus of the 'new CAC' will be to continue the same sort of quality and consistency in coin grading that has characterized the CAC 'stickering' company for fifteen years. How will this be done? By starting initially with some of the most respected coin graders in numismatics (Bill Shamhart; Ron Drzewucki; John Butler; and John Albanese); by developing permanent 'grading sets' of coins the graders will examine at least weekly to 'stay calibrated,' and by gradually recruiting other world-class graders, the 'new' CAC plans to provide consistent quality well into the future;

(2) The CAC stickering service has developed a broad, loyal base of 2,000-3,000 members in its free 'Collectors' Club,' plus a network of 1,000 or so CAC dealers. These people have sought the quality that CAC has offered over the past 15 years, endorsing only about 43% of the 1.5 million+ PCGS and NGC coins submitted to it. The coin market has recognized CAC's quality coin evaluations with consistently higher prices for the coins it has endorsed. It seems reasonable that those collectors/investors who want the highest quality coins will turn to the 'new' CAC to continue the high-quality standards of the present CAC.

(3) Given that corporate investment interests, whose primary focus is profit from submissions to return to their shareholders, now own the other grading companies, won't a 'new' grading service owned and supported by numismatists find it easier to maintain consistent, high-quality coin grading?

It is currently unknown whether the 'new' CAC Grading Company will be rejected by collectors and the coin market, or whether it will realize its mission to offer high-quality and consistent coin grading. Considering the arguments for both positions should be of interest to all 'coin people.'"

That's All Folks, thanks Bob.

If you would like to submit an article for the newsletter or an editorial to be used in the "Secretary's Editorial Page", just email it to me at info@northsidecoinclub.org.